

Lincoln University

Deferred Payment Note

Last Name (Family Name)	First Name	Middle Initial	Student ID#
_____	_____	_____	_____
Current Address			Current Phone #
_____			() _____
_____			SS#: _____
E-mail: _____			

I promise to pay Lincoln University the sum of \$ _____ to cover tuition and fees for the current semester. It shall be payable as follows:

\$ _____	due on (or before) _____
\$ _____	due on (or before) _____
\$ _____	due on (or before) _____
\$ _____	due on (or before) _____
\$ _____	due on (or before) _____

I agree to pay a \$50.00 plan administration fee for this note. In addition, each subsequent adjustment to this plan shall be subject to an additional \$25.00 fee if the adjustments/modifications are approved.

I also understand a \$35.00 late charge will be assessed for each late payment. Payments may be mailed to the address at the bottom of this page (ATTN: Accounting) but must be received on or before the due date.

In addition, should any payment not be made on the date due the entire sum shall immediately be due and payable and such sum **will be subjected to interest at the rate of 18% per annual** until paid in full.

Furthermore, should it be necessary to file suit or institute collection to recover any of said sum, I promise to pay in addition to said sum any costs of said suit or collection fees plus reasonable attorney's fees.

Signature _____

Date _____

Accepted By: Lincoln University
Date: _____

Effected: August 21, 2017