

LINCOLN UNIVERSITY

BA 304 II – Marketing Management Fall 2012 Tuesday / Thursday, 6:30 – 9:15 p.m. Credit: 3 units (45 lecture hours) Instructor: Dr. Bill Hess

CATALOG COURSE DESCRIPTION

The course is analyzing the fundamentals of marketing management – definitions, concepts, and development. It is intended to enable the student to understand marketing's decision making role in a company and the impact of those decisions in establishing distribution, pricing, and promotion in both retail and business markets. Buyer behavior, product/market development, and the impact of the macro environment in business are studied. Cases will be used to provide practical applications of the concepts and principles. (3 units)

Students will study the fundamentals of marketing – definitions, concepts and development. It is intended to enable the student to understand marketing's decision making role in a company and the impact of those decision in establishing a marketing plan.

COURSE OBJECTIVES

The objectives of this course are

- to develop an understanding of the fundamentals of marketing management
- to understand marketing's role in a company
- to develop a working knowledge of the marketing components product, price, promotion, and distribution
- to understand the impact of marketing decisions on the organization

TEXTBOOK

Perreault, Cannon, and McCarthy, <u>Essentials of Marketing</u> Irwin, 12th Edition, 2010. ISBN: 978-0073404813

METHODOLOGY

Instruction will include lecture, student discussion of material studied, case studies, and individual assignments.

COURSE WORK

Course work will include study of the textbook, discussions of current events, case history analysis, assignments, and a major project. All assignments must be typed. Assignments are due at the start of the class in which they are assigned. Lincoln University uses APA style format for student work. If you are unfamiliar with this format contact the library for help. There are also free booklets available to show you the steps in using APA style format. Again contact the library for help.

Thought process and analysis are the important components in individual and project assignments. Ease of reading and conciseness are important elements in such reports.

MAJOR PROJECT

There is a major group project – the development and presentation of a marketing plan for a product or service. Each group will prepare a detailed marketing plan that consists of

- 1. a market research questionnaire.
- 2. a plan for each of the 4P's of marketing.
- 3. an ad for the product or service (radio, TV, magazine, or billboard)

Everyone is to participate in the development of the project plan. Everyone is to participate in the written presentation of the plan. Any member not actively working with their team on the project is to be reported to the instructor. This is a group project requiring group participation.

The focus of the project is that the team has developed a new product that it believes can be successful in making money. The team is to develop a marketing plan of action. Products the team can select from are:

| Caloric Strip | 3 in 1 stroller | Herbal Pillow |
|--------------------|-----------------|-----------------------------|
| Powdered Wine | Powdered Beer | Helicopter Commuter Service |
| Teeth Cleaning Gum | No Snore Pillow | Reusable Copy Paper |

If you have a product or service that you would like to use, please discuss it with me for approval. You are a start-up company. You have very limited financial resources. You are developing a marketing plan to present to potential venture capitalists.

WRITTEN PROJECT FORMAT

Overview of Company Description of Product/service Target Market Definition – demographics/psychographics Analysis of Macroenvironment Company analysis – SWOT Competitive analysis – SWOT Market Research Questionnaire Positioning Promotion Plan Distribution Plan Pricing Plan Pro Forma Income Statement – 3 year plan Your project should demonstrate that the team understands and can apply the fundamentals of marketing. I will provide samples of previous projects to give you ideas for your written report and to provide you with examples of how your report should look.

BIBLIOGRAPHY

In addition to the text used for this course, it may help the students to expand their interest and knowledge in the subject by reading material in other publications and texts. Recommended reading includes:

<u>The Wall Street Journal</u> <u>Forbes</u> <u>San Francisco Business Times</u> <u>Business Week</u> <u>Integrated Marketing Communications</u>, Belch & Belch; Irwin. 2002 <u>Services Marketing</u>, Lovelock; Prentice Hall, Inc. 1991. Second Edition. <u>The Power of Logos</u>, Haig, John Wiley & Sons; 1997

EXPECTATIONS

The textbook does a good job of explaining the basic marketing principles and concepts as well as introducing you to the vocabulary of the business. I will devote class time to discussing these concepts and how they apply to the marketing operations of a company. We will discuss the application of marketing theory to real life situations drawn from my professional experience. I want you to share your own experiences – or if you have limited work experience, to ask questions. We will have video tapes and class exercises.

My expectation is that you will prepare yourself for each class session by studying the material assigned, that you will think about the application of what you are studying to the job of a marketing manager, and that you will discuss your thoughts during class.

Americans consider time differently than people from other countries. Americans actually think of time as a tangible asset. We say "Don't waste time." We talk about saving time.

Because of this it is considered rude and is unacceptable to be late for a business meeting. The same applies to classes. We will conduct this class with the same respect for time. If you are late for class, wait until the break to enter.

Cell phone use is not permitted in the classroom. Use of a computer in the classroom requires the explicit permission of the instructor.

Notes, electronic dictionaries, or any method of obtaining information is not permitted during exams.

EVALUATION

Grades will be based on the quality of reports, project, examination, and classroom participation. Attendance is important. Classroom participation is not possible if you are not in class. Participation is defined as actively adding to a discussion by offering insights or different approaches to marketing problems/solutions that demonstrate a solid working knowledge of the concepts and principles of marketing. Memorizing definitions is not sufficient Grades will be based on:

| • Exams | | 200 points | |
|-----------------------|--------------------|----------------|----------------|
| Project assignment | nts | 40 points | |
| Classroom attend | ance/participation | 60 points | |
| Individual assignment | ments | 15 points | |
| Marketing project | t | 85 points | |
| | | 400 points | |
| | | | |
| 360 - 400 - A | 340 - 359 - A- | 320 - 339 - B+ | 300 - 319 - B |
| 280 – 299 – B- | 260 - 279 - C + | 240 - 259 - C | 220 - 239 - C- |
| 180 – 219 – D | Below 180 - F | | |

MAKE-UP WORK

Assignments are to be on time at the start of class. Mid-term exam, final exam, and group presentation cannot be made up if missed – unless there is a documented emergency.

Instructor

Professor Hess has an extensive background in marketing, sales, and sales management. His experience includes Corporate Marketing Research with Monsanto Company, Market Development in starting a new division for Owens-Corning Fiberglas; Product Manager and Western Region Sales Manager for W.H. Brady Co.. As Sales Manager, Professor Hess managed sales reps in 27 western states.

As Marketing Manager for a \$50 million division of H.S. Crocker Company, Professor Hess also managed a sales force responsible for \$17 million.

In addition to teaching, Professor Hess has his own marketing/sales contracting firm. For help with your course work you can reach Professor Hess at his office 510/628-8013. E mail address is whess@lincolnuca.edu. I am in my office every afternoon.

Revised: September 26, 2012