



Lincoln University

BA 314 – International Finance

COURSE SYLLABUS

Spring 2026

Instructor: Prof. Themis D. Pantos, Ph.D.
Lecture Schedule: Wednesday, 3:30 – 6:15 PM
Credits: 3 units / 45 lecture hours
Level: Mastery 2 (M2)
Office Hours: By appointment
E-mail: tpantos@lincolnuca.edu
Phone: (510) 628-8013

Tools: A basic handheld calculator is required. Other mobile device calculators will not be allowed. Supplemental materials (such as periodical, article, or case study) will be provided in class.

Prerequisite: *BA 140 or BA 303*

Textbook: International Money and Finance (2017). Melvin & Norrbin, 9th edition ISBN-13: 978-0128041062, ISBN-10: 0128041064

Last Revision: January 15, 2026

CATALOG DESCRIPTION:

A study of the theory and practice of international monetary relations; the gold standard; the balance of payments; foreign exchange management and determination; foreign exchange controls; the Euro currency market; the international bond market; the virtue and functions of the IMF and the World Bank; and the global debt crisis.

EDUCATIONAL OBJECTIVES:

Globalization has changed the ways financial decisions are made. Considerations are no longer limited to domestic factors of production in commerce and trade. This introductory course exposes students to global financial markets and operations of multinational corporations. Topics include foreign exchange markets, international financial markets, international banking, euro-markets, risk management, and investment decisions in the global marketplace. Other topics to be covered are international banking, the balance of payments, the determination of exchange rates, the developing country debt crisis, and the Asian meltdown.

COURSE LEARNING OUTCOMES¹

	Course LO	Program LO	Institutional LO	Assessment activities
1	Understand how international financial markets work.	PLO 1	ILO 1b, ILO 2b, ILO 7b	Case Studies and Midterm and Final Examinations.
2	Identify the reasons for exchange rate fluctuations and calculate the impact of exchange rate fluctuations	PLO 1	ILO 1b, ILO 2b, ILO 4b	Assignments, and Midterm and Final Examinations.
3	Determine various risk management strategies with regard to the global markets.	PLO 3	ILO 1b, ILO 2b, ILO 6b	Assignments, and Midterm and Final Examinations.
4	Analyze the processes and techniques used to make international investment decisions	PLO 2	ILO 2b, ILO 7b	Assignments, and Midterm and Final Examinations.
5	Demonstrate the advantages of international diversification.	PLO 4	ILO 4b, ILO 5b, ILO 6b	Assignments, and Midterm and Final Examinations.

INSTRUCTIONAL METHODS:

This is an online instruction course. This online course will be conducted in the form of lectures and discussions on each topic shown in the class schedule below. The lecture method is used in combination with the case studies to provide a rich learning experience for the student. The course requires the practical use of a computer and the Internet to find financial solutions. The emphasis will be on learning by doing. Every student must participate in an intensive classroom activity. Reading, writing, and problem-solving assignments will be done throughout the course.

Assignments and projects require students to actively use resources of the library. Detailed guide to *business resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [LU Library](http://lincolnuca.libguides.com) website (lincolnuca.libguides.com).

Online Components of the Course:

I will create a Canvas site as a means of posting information and offering an opportunity for you to ask questions regarding course material. I plan on adding students to the Canvas site once the class rosters are finalized.

ACADEMIC HONESTY HONOR CODE:

The faculty, administration, and staff recognize their obligation to provide continuing guidance as to what constitutes academic honesty and to promote procedures and circumstances that will reinforce the principle of academic honor. Fundamental to the principle of independent learning is the requirements of honesty and integrity in the performance of academic assignments, both in the classroom and outside. Students should avoid academic dishonesty in all of its forms, including plagiarism, cheating, and other forms of academic misconduct. The University reserves the right to

¹ Detailed description of learning outcomes and information about the assessment procedure are available at the [Learning Outcomes Assessment](#) section of LU website.

determine in any given instance what action constitutes a violation of academic honesty and integrity.

DIVERSITY:

A diverse classroom is a better classroom. Sharing our experiences and our ideas contribute to our better understanding of the material. I will be committed to ensuring that all students receive the attention needed to grasp the key accounting concepts for this class. To that end, all questions relating to the course material will be answered in a timely fashion.

REQUIREMENTS:

All students are required to attend the class. Continuous assessment is emphasized. Students must complete all assignments and take all quizzes, mid-term exam and final exam ON THE DATES DUE. Plagiarism will result in the grade “F” and a report to the administration.

ASSESSMENT:**A. Exams:**

- Students must take a midterm and a final exam. The midterm will cover material from the first half of the course. The final exam is *comprehensive* and covers the material from the entire semester.
- Make-up exam policy: Students must take the exams as scheduled. No make-up exam will be given.
- Partial Credit is awarded on exams for problems when the computations are shown. Show all work on problems for maximum partial credit.
- Students may use laptops or programmable calculators. While these may help students in the calculation of certain accounting problems, ultimately the student will need to use critical reasoning to be successful in this course.
- Students may e-mail me to be informed of their respective grades.

B. Homework:

- Homework sets and due dates will be posted regularly.
- Solutions to some homework problems will be reviewed in class.
- Critical thinking essays, cases, and problems are included as part of the regular homework and class demonstration problems.

GRADING POLICY AND GRADE ASSESSMENT:

Your performance in this course will be evaluated under the following Grading Scale Model.

Assignments:	20%
Midterm Examination:	30%
Final Examination:	50%
Total	100%

GRADING SCALE:

The grade will be based on a curve, reflecting the standards of Lincoln University. The following table details the satisfactory cut points for the grade, and the corresponding grade.

Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	F
Points	93-100	89-92	85-88	80-84	75-79	70-74	65-69	60-64	55-59	50-54	0-53

The mid-term and final exams will include both types of theoretical and empirical questions and problems that are similar to the term assignments. They are designed to evaluate both theory and problem solving. There will be NO “make-up” or “extra-credit” work during and after the semester. The instructor reserves the right to modify the grading system based on class performance and notification to the students about any change during the semester. You are responsible for keeping apprised of any change in syllabus. If you plan to be sick on exam days, please do the exam a day earlier before getting sick. The key to success in this course is communication and interaction. Thus, we will have to work as a team. First, we will create a positive learning environment where everyone can participate without fear. Second, relevant reading and problem assignments will be presented and discussed in class. When in doubt, ask.

Scholastic Dishonesty:

Scholastic dishonesty will not be tolerated. Students who violate rules of academic dishonesty are subject to disciplinary penalties, including failure in the course and/or other actions from the University. The key to success in this course is communication and interaction. Thus, we will have to work as a team. First, we will create a positive learning environment where everyone can participate without fear. Second, relevant reading and problem assignments will be presented and discussed in class. When in doubt, ask.

COURSE SCHEDULE:

Weeks	Topics	Book Chapters
Week 1	Course introduction and global financial markets.	Ch. 1
Week 2	Chapters 3: Balance of payment and equilibrium relationships.	Ch. 2&3
Week 3	Chapter 4: International Market Instruments.	Ch. 4
Week 4	Chapters 9: Financial Management of MNC's, emphasis on trade finance.	Notes
Week 5	Chapter 5: Foreign exchange risk and forecasting.	Ch. 5&6
Week 6	Chapter 6: Exchange rates, interest rates and interest parity.	Ch. 7
Week 7	Chapter 7: Purchasing Power Parity.	Ch. 8
Week 8	Mid-Term Examination (Comprehensive)	(Chs.1-8)
Week 9	Special topic: Futures and Forward Contracts.	Ch. 9&10
Week 10	Special topic: Derivative Securities.	Ch. 11
Week 11	Chapter 10: International Portfolio Management.	Ch. 12
Week 12	Chapter 11: Currency Options.	Ch. 13
Week 13	Special topic: The Greeks of the Options (Delta, Kappa, Theta, Vega).	Ch. 14
Week 14	Special topic: Cryptocurrencies.	Notes
Week 15	Final Examination (Comprehensive)	(Chs. 1-14)

ADDENDUM: SUPPLEMENTAL COURSE MATERIALS:

The PowerPoint slides are designed to give students a head start in learning course materials in a concise and coherent fashion. They are not intended to substitute, but complement, the textbook and classroom

lectures. Don't just read; you need to absorb and understand the body of knowledge through a synthesis of critical thinking and problem-solving skills. Thus, attending classroom lectures and completing exercises and assignments are critical to your success.

EXPECTATIONS FOR STUDENTS:**A. Attendance:**

- Attendance at all classes is essential to acquiring the requisite information for successful completion of this course. The topics covered in this course are very related to each other. If you miss a lecture, it would be hard to catch up. The role will be taken at the beginning of each session. Students are expected to show up to every class meeting and stay for the entire period.
- Students may attend either session of the lecture as space permits. Students must attend the exams during the session in which they are registered unless prior permission is obtained.
- Students are required to inform the instructor in advance by email or verbally in case of not being able to attend class.

B. Class Participation:

- Class participation is essential to learning this subject. Be prepared to participate in class discussions (answering the questions and solving the problems), group work, and reviewing the homework.

C. Student Code of Conduct:

- Students are expected to respect the instructor and each other. Students must turn off their cell phones and pagers during the entire class time.

DISCLAIMER:

This syllabus is subject to modification. I am committed to letting students know about changes to the syllabus as soon as feasible.