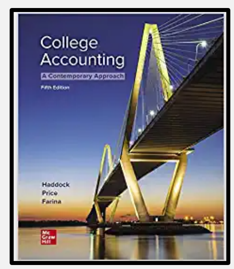
Lincoln University
BA 42 – Financial Accounting
COURSE SYLLABUS
Fall 2026

Instructor:	Dr. Mohamed Tailab
Lecture Schedule	Wednesday 12:30 pm – 3:15 pm
Credit:	3 units (45 hours of lectures)
Level	Introductory (I)
Office Hours:	Wednesday, 10:30 am – 11:45 am, 4th Floor, Room 402 Monday, 11:45 am –12:00 pm, 4th Floor, Room 402 **E-mail**: mtailab@lincolnuca.edu)
Textbooks:	M. David Haddock, John Price, and Michael Farina (2020), **College Accounting (A Contemporary Approach)**, McGraw Hill; 5th edition ISBN10: 1260780317 ISBN13: 9781260780314
Last Revision:	August 12, 2026
NOTE:	This schedule is subject to change



COURSE DESCRIPTION

Introduction to basic accounting theory and procedures: balance sheet and each of its parts, assets, liabilities, income statement, statement of owners' equity, and the statement of changes in financial position and accounting system. The emphasis in this course is on procedure, while knowledge of the ruling principles will also be a requirement.

EDUCATIONAL OBJECTIVES

The purpose of this course is to provide a comprehensive introduction of the guidelines for financial accounting and reporting, accounting principles, and accounting and business terminology. The course will introduce the accounting framework; nature and purpose of generally accepted accounting principles; rules of debits and credits and use of the accounting equation; rules to identify, classify, and record transactions and economic events and measure their effect on the financial statements; as well as differences between cash basis and accrual basis accounting. The course will also set the guidelines for you to prepare, report, and analyze financial statements (balance sheet, income statement, and statement of retained earnings) and supplementary financial information needed for decision-making purposes, as well as to evaluate the effectiveness of internal control policies and risk management procedures.

Upon completion of the course, the student will be able to:

1. Explain the nature and purpose of generally accepted accounting principles.

2. Explain and apply the components of the conceptual framework for financial accounting and reporting, including the qualitative characteristics of accounting information, the assumptions underlying accounting, the basic principles of financial accounting, and the accounting information constraints and limitations.
3. Apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements.
4. Distinguish between cash basis and accrual basis accounting and their impact on the financial statements, including the matching principle.
5. Identify and illustrate how the principles of internal controls are used to manage and control the company's resources and minimize risks.
6. Explain the content, form, and purpose of the basic financial statements (including footnotes) and the annual report, and how they satisfy the information needs of investors, and other users.
7. Explain the nature of current asset issues including measuring and reporting receivables and bad debts, measuring and reporting inventory and cost of goods sold.
8. Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies.
9. Identify and illustrate issues relating to long-term asset investments, acquisition, use, depreciation, and disposal.
10. Identify and illustrate issues relating to stockholders' equity including issuance, and dividends.
11. Identify the ethical implications inherent to financial reporting and apply strategies to address them.

COURSE LEARNING OUTCOMES [1]

	Course learning outcomes (CLOs)	Program Learning Outcomes	Institutional Learning Outcomes	Assessment activities
1	Recognize and understand the nature and the goal of financial statements and its limitations in relationship to decision making	PLO4	ILO 1a, ILO 2a, ILO 5a	Assignments, Midterm/ final exams
2	Record basic accounting transactions and prepare financial statements in accordance with Generally Accepted Accounting Principles (GAAP)	PLO2	ILO 1a, ILO 6a	Assignments, quizzes, Midterm/ final exams
3	Using diversity of information technology skills as they apply to the current global work environment to complete the financial accounting cycle, and to facilitate financial reporting processes.	PLO4	ILO 1a, ILO 2a, ILO 5a	Assignments, quizzes, Midterm/ final exams
4	Employ critical thinking skills to analyze financial data from annual reports of companies	PLO2	ILO 1a, ILO 6a	Project, Assignments, and Exams
5	Develop the ability to communicate financial information effectively, efficiency, and economically to a variety of audiences	PLO4	ILO 1a, ILO 2a, ILO 5a	Assignments, quizzes, Midterm/ final exams, and project
6	Develop the ability and analytical skills to record, classify, and summarize the financial data to solve a variety of business dilemma	PLO2	ILO 1a, ILO 6a	Assignments, quizzes, Midterm/ final exams, project, and discussion

[1] Detailed description of learning outcomes and information about the assessment procedure are available at the Learning Outcomes Assessment section of LU website.

OTHER MATERIALS

Large notebook, mechanical pencil, eraser, pen, simple calculator, 3" x 5" index cards, rubber bands, ruler, tab dividers, and quick study guide (Available in the Library). Assignments and projects require students to actively use resources of the library. Detailed guide to business resources of the library as well as the description of Lincoln University approach to information literacy are available at the LU Library website (lincolnuca.libguides.com).

KEYS TO SUCCESS IN ACCOUNTING BA 42

Even though Accounting is numbers oriented, only basic math is involved. Financial Accounting class does not require proficiency in higher math (break your stereotype). The most important to success in accounting is to improve your ability to organize and analyze the business transactions. To have a good preparation for class, I strongly recommend you follow these steps:

1. Before class, read the PowerPoint slides posted on Canvas.
2. Take notes in the class; summarize the main ideas in your index cards.
3. If you are having difficulty, read the specified pages of the textbook and work through the end of chapter problems and solutions to supplement your understanding of the material.
4. If you are still facing some challenges, stop by my office either during office hours or any time by appointment through e-mail.

GRADING

All activities will be graded according to the points as shown below.

Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	F
Points	95-100	90-94	87-89	84-86	80-83	77-79	74-76	70-73	67-69	60-66	0-59

Participation	5%	Project	15%
		Mid-term exam	30%
Quizzes	10%	Final Exam	40%

Note: Students cannot receive a grade higher than a B+ unless they complete the following requirements: present their work, submit all homework and reports, and take the midterm exams. Additionally, missing the final exam will result in a failing grade for the course, regardless of the points accumulated throughout the term.

CLASSROOM PROTOCOL

Students are expected to arrive on time and be prepared to take a quiz and participate. If for some reason you are running late, do not skip the class. I prefer that you come late than not at all. If you must leave class early, please tell the instructor before class starts. If you cannot attend the class or other activities such as homework or quizzes for a strong reason, please inform the instructor in advance so that arrangements can be made to complete any missed work after the absence. All communication and electronic devices should be turned off or silent in the classroom (cell phones, music devices, etc.). Please, do not eat food in class. It is distracting to me and your fellow students. Bottled water, coffee, tea, and soft drinks are allowed.

ATTENDANCE

Students are expected to attend each class session. If you cannot attend a class due to a valid reason, please notify the instructor prior to the class. Students will not receive any credit for missed assignments or quizzes.

Administrative policies on absences from classes are as follows:

- A student receives a warning notice after missing 20% of class meetings completed in a course.
- A student is placed on probation after missing 30% of class meetings completed in a course.
- A student may be dismissed after missing more than 40% of class meetings completed in a course

GENERAL SAFETY ON CAMPUS

The elevator has a capacity of four people. Please use common sense and do not enter if you are the fifth person.

TUTORING

The Academic Success Center (ASC) provides undergraduate students with free peer tutoring for this course. Peer tutors are Lincoln University students who are passionate about teaching and learning and are knowledgeable in their fields. They have completed this course for which they are tutoring with high marks and/or recommendations from their instructor(s). Peer tutors provide support in one-on-one meetings both virtually and in person. Each tutoring session is one hour. Click the link below to book an appointment. Lincoln University Tutoring (appt.link)

HOMEWORK

The homework problems cover all chapters from 1 through 14 in the textbook. The assignments have been uploaded to Canvas along with standard solutions. Students are expected to complete all assignments and then compare their answers with the provided solutions.

QUIZZES

Eight (8) lesson quizzes will be administered at the beginning of class. The primary purpose of these quizzes is to encourage and reward students for making timely progress through the course materials. Each quiz will cover only the material presented in the previous lecture and may include a combination of true/false, multiple-choice, and calculation questions. *Only the five highest quiz scores out of the eight quizzes will be counted toward the student's final grade. There will be no make-up quizzes.*

EXAMS

Two exams [**Written Essay Exams and Closed Book**] will be given throughout the course. Each exam will be run for two hours. If you need additional time on an exam because of a university-recognized disability, you need to request a special accommodation. Lincoln University assists students with disabilities by helping to remove barriers to success. To request accommodations, please fill out and submit this form. ADA Accommodations – ACQA website (lincolnuca.edu). The exams are not comprehensive and will cover only the materials indicated in the box below. Students are expected to take all exams at the scheduled time in the classroom. If a student is unable to take an exam at the scheduled time due to an emergency or extenuating circumstance, the student can take the exam during the instructor's office hours. Gum Chewing during exams: Please be advised that gum chewing may impede the concentration process of your fellow students because gum chewing can be noisy and distracting to other students.

PROJECT

The project will be assigned as a group project. Each group will analyze financial statements for their selected firms. The analytical tools that will be used is financial ratios. The firm should be a large U.S. company as measured by the Fortune 500 list in 2018, The secondary data for this project will be collected from annual reports and financial statements taken from Electronic Data Gathering, Analysis, and Retrieval (EDGAR) or from Morningstar database. The balanced panel data should be for five years. Students will be expected to make use of the library and its resources for this project. LU Library is offering two workshops related to this project: (Introduction to Library Resources, and San Francisco Library Tour). So, students are encouraged to attend these workshops to learn how to access online resources. To locate the data needed for this project, follow these steps by checking this link https://lincolnuca.libguides.com/ba42-tailab-project

USE OF GENERATIVE AI

Generative AI tools may be used when explicitly permitted by the instructor. Students remain responsible for the accuracy, originality, interpretation, and proper citation of submitted work.

CHEATING AND PLAGIARISM

Cheating is the actual or attempted practice of fraudulent or deceptive acts for the purpose of improving one's grade or obtaining course credit. Acts of cheating include, but are not limited to, the following: (a) plagiarism; (b) copying or attempting to copy from others during an examination or on an assignment; (c) communicating test information with another person during an examination; (d) allowing others to do an assignment or portion of an assignment; (e) using a commercial term paper service. Penalties for cheating and plagiarism range from a 0 or F on an assignment, through an F for the course, to expulsion from the university. Anyone caught cheating or plagiarizing will receive a zero (0) on the exam or assignment. Repeated acts of cheating may result in an F in the course and/or disciplinary action.

ACADEMIC HONESTY

In the advancement of knowledge requires that all students and instructors respect the integrity of one another’s work and recognize the important of acknowledging and safeguarding intellectual property. Accordingly, Lincoln expects the highest standards of honesty and integrity from all members of the academic community. As a student, you must know that all forms of cheating, falsification, and plagiarism are against the rules of this course and of Lincoln University. It is your responsibility to ask the instructor for clarification, if you are not sure of what constitutes academic dishonesty are.

DISCUSSION AND PARTICIPATION

Participation includes preparing for class, completing assignments on time, engaging in class discussions and team presentations and homework explanations. Students are expected to be prepared for and participate in each week. You would lose some participation points if you were absent without informing the instructor, and if your behavior in the class obstructs other students to learn by leaving and returning to class while it is in session.

METHODS OF INSTRUCTION

The instructor will conduct the course by giving lectures, facilitating solutions to in-class exercises, and conducting discussions to encourage class participation by students. Students must read each chapter before class according to the tentative schedule provided (see below), and they are responsible to ask questions and request clarifications during the class session. The PowerPoint slides are designed to give students a head start in learning course materials, but they are not intended to substitute.

E-MAIL AND CANVAS

E-mail and Canvas are required for this course. E-mail is the best way to contact the instructor. E-mails are generally answered within 24 hours during the week. If you do not hear from me within that time, please contact me again. Students are required to use their university e-mail for correspondence and are responsible for checking their account daily for correspondence from the lecturer.

WORK ETHICS

Lincoln University instructs and evaluates students on work ethics. These work ethics have been identified and defined as essential for student success: appearance, attendance, attitude, character, communication, cooperation, organizational skills, productivity, respect, and teamwork. So, Lincoln University' students are expected to adhere to the highest standards of these 10-character traits in their behavior as well as their coursework.

RECOMMENDATION LETTERS

Students are eligible to apply for a Board Trustees Scholarship. This scholarship is awarded from funds provided by the University. The instructor gives only two recommendation letters one week before the semester ends. The best candidates should match their work ethic.

COURSE SCHEDULE

Week	Activities	
26-Aug	Introduction to the course: Accounting is the Language of Business	Ch.1
2-Sep	Analyzing Business Transactions	Ch.2
9-Sep	Analyzing Business Transactions Using T Accounts	Ch.3
16-Sep	The General Journal and the General Ledger	Ch.4
23-Sep	Adjustments and the Worksheet	Ch.5
30-Sep	Closing Entries and the Post-closing Trial Balance	Ch.6
7-Oct	Midterm Examination	
14-Oct	Accounting for Sales, Accounts Receivable, and Cash Receipts	Ch.7
21-Oct	Accounting for Purchases, Accounts Payable, and Cash Payments	Ch.8
28-Oct	Accounting for Cash	Ch.9
4-Nov	Financial Statement Analysis	Ch.13
18-Nov	Cash Flow Statement-	Ch.12
2-Dec	Team Project Presentation	
9-Dec	Final Exam	

Academic Calendar 2026-2027

Semester begins; placement tests	August 19
Academic advising and registration	August 20-21
First day of classes	August 24
Labor Day (Holiday)	September 7
Last day classes may be added/dropped without academic penalty	September 8
Veterans Day Observed (Holiday)	November 11
Fall recess	November 24-28
Classes resume	November 30
Final Examinations	December 7-12
Fall semester ends	December 12