



Lincoln University

ECON 20A – Principles of Economics I (Macroeconomics)

COURSE SYLLABUS

Fall 2026

Instructor: Uday K Ghosh, Ph.D.
Lecture Schedule: Tuesday, 12:30 pm - 3:15 pm
Credits: 3 units / 45 lecture hours
Level: Introductory (I)
Office Hours: By arrangement.
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Textbooks: David Colander. (2020). **Macroeconomics**, 12th edition, McGraw-Hill/Irwin
ISBN10: 126050705X
ISBN13: 9781260507058

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NOTE: Please log into Canvas LMS here: <https://students.lincolnuca.edu/canvas/>

CATALOG DESCRIPTION

This course introduces the fundamental principles of macroeconomics and their relevance to business and policy decision-making. Topics include national income, money and banking, fiscal policy, markets, income distribution, and international trade, with emphasis on understanding economic trends and sustainable growth. (3 units)

EDUCATIONAL OBJECTIVES

By the end of this course, students will understand core macroeconomic concepts, explain the functioning of key markets, and analyze the impact of fiscal and monetary policies in real and global economies.

COURSE LEARNING OUTCOMES¹

	Course LO	Program LO	Institutional LO	Assessment Activities
1	Define key ideas and concepts in the field of international economics	PLO 1	ILO 1a, ILO 2a, ILO 3a	In-class discussion, Presentation

¹ Detailed description of learning outcomes and information about the assessment procedure are available at the [Learning Outcomes Assessment](#) section of LU website.

2	Identify various types of political, legal and economic systems as well as corresponding threats and opportunities for business and investment			
3	Provide expert qualified opinion on subjects of international trade (both theory and practice) as well as trade regulation.	PLO 2	ILO 1a, ILO 6a	In-class discussion, Home assignments, Case studies
4	Critically analyze risks and benefits of international business activities as related to global investment and marketing strategies	PLO 4	ILO 1a, ILO 2a, ILO 5a	In-class discussion, Home assignments, Case studies

PROCEDURES AND METHODOLOGY

Lecture method is combined with in-class discussions, case studies and assignments of various kinds. Participation in in-class activities is an essential part of the course and will be graded.

Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [LU Library](http://lincolnuca.libguides.com) website (lincolnuca.libguides.com).

Plagiarism will result in the grade “F” and a report to the administration.

CLASS RULES

Class attendance is required. Attendance will be taken each class at a time chosen by the instructor.

Students are required to login to class on time.

Submissions of home assignments will be conducted via the course Canvas website only (Log in to lincolnuca.instructure.com with Lincoln email credentials to access). No hard copy or email submissions will be accepted.

All quizzes, exams, assignments, and projects must be completed and handed in on time. Late submissions will result in lower grade (each day of delay costs 4% points).

EXAMS

The exams will consist of questions based on lectures, assigned chapters and supplementary reading.

GROUP PROJECT

In this group project, students are required to conduct a global market analysis, integrating concepts and theories discussed in the International Economics course. Each group will choose a specific market sector in a particular region or country and analyze it in the context of international trade theories, tariff policies, exchange rate dynamics, and other relevant economic concepts. The project aims to bridge the gap between theoretical knowledge and its practical application in real-world market scenarios.

GRADING POLICY

All activities will be graded according to the points as shown below.

Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	F
Points	95-100	90-94	87-89	84-86	80-83	77-79	74-76	70-73	67-69	60-66	0-59

Tentative Weights

Participation 5%

Home Assignment 5%

Project 10%

Mid-term exam 40%

Final Exams 40%

COURSE SCHEDULE

Week	Activities	
	Part I: Introduction	
1	Introduction to the course (Syllabus) Economics and Economic Reasoning	Ch. 1
2	The Production Possibility Model, Trade, and Globalization	Ch. 2
3	Economic Institutions	Ch. 3
4	Supply and Demand	Ch. 4
5	Using Supply and Demand	Ch. 5
	Part II: Macroeconomics: Basics	
6	Economic Growth, Business Cycles, and Unemployment	Ch. 6
7	Measuring and Describing the Aggregate Economy	Ch. 7
8	Midterm Examination	
	Part III: Macroeconomics: Policy Models	
9	The Keynesian Short-Run Policy Model: Demand-Side Policies	Ch. 8
10	The Classical Long-Run Policy Model: Growth and Supply-Side Policies	Ch. 9
	Part II: Macroeconomics: Finance, Money, and the Economy	
11	The Financial Sector and the Economy and Monetary Policy	Ch. 10 & Ch. 11
12	Financial Crises, Panics, and Unconventional Monetary Policy	Ch. 12
	Part II: Macroeconomics: Taxes, Budgets, and Fiscal Policy	
13	Deficits and Debt: The Austerity Debate	Ch. 13
14	Revisions Ch. 10-11-12-13 and Group Project	
15	Final Examination	