



Lincoln University

BA 230 – Studies in International Business

COURSE SYLLABUS Spring 2025

Instructor: Professor Leon Kil
Lecture Schedule: Wednesday, 12:30 PM – 3:15 PM
Credits: 3 units / 45 lecture hours
Level: Advanced (A)
Office Hours: Wednesday, 3:30 PM – 4:30 PM
Faculty Room

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Textbook: Course Reader compiled by the instructor

Prerequisite: *None*
Last Revision: January 6, 2025

CATALOG DESCRIPTION:

The course includes: analysis of political, military, economic and ideological factors affecting the behavior of states and the conduct of transnational business, with attention to multinational enterprises, foreign economic and trade policies. It also includes: analysis of international legal systems, with particular emphasis on business disputes arising from antitrust laws; contracts and agreements; tariff liabilities; nationalization problems; procedures for arbitration and settlement. (3 units)

LEARNING OBJECTIVES

- Understanding the origins of the central institutions of capitalism: private property, the nation-state, competition, and international law.
- Analyzing the role of the state in fostering and strengthening industrial enterprise and R&D.
- Considering the sources and the implications of concentration and globalization of commodity production and capital flows.
- Examining the roots and consequences of international political and economic inequality for international legal regimes, their fairness and efficacy across the globe.
- Understanding the importance of political factors in shaping national reactions to international legal arrangements in corporate governance, asset protection,

- multilateral trade and monetary commitments, climate accords, human migration, and non-proliferation of weapons of mass destruction.
- Accounting for how and when business interests rally in support for free trade and economic openness versus for protectionism and economic nationalism.

COURSE LEARNING OUTCOMES¹

	Course LO	Program LO	Institutional LO	Assessment activities
1	Understand the origins of the central institutions of capitalism: private property, the nation-state, competition, and international law.	PLO 1	ILO 1a, ILO 2a, ILO 7a	Assess the factors which contribute to sustained capacity to gain and retain international competitiveness across different historical contexts.
2	Analyze the role of the state in fostering and strengthening industrial enterprise and R&D.	PLO 2	ILO 1a, ILO 2a, ILO 4a	Assess how domestic and external factors influence the shape of state-business relations (i.e., capital accumulation and capital allocation) and how they influence the degree and the mode of state regulation of the domestic economy and its linkages with the world market.
3	Consider the sources and the implications of concentration and globalization of commodity production and capital flows.	PLO 3	ILO 1a, ILO 2a, ILO 7a	Assess how and why capitalist enterprises seek to expand to foreign markets and what impact this expansion tends to have on the more underdeveloped economies at different historical junctures.
4	Examine the roots and consequences of international political and economic inequality for international legal regimes, their fairness and efficacy	PLO 2	ILO 1a, ILO 2a, ILO 4a	Assess asymmetries in power and influence which result from international economic disparity and how they are reflected in central areas of contestation and conflict such as legal regimes

¹ Detailed description of learning outcomes and information about the assessment procedure are available at the [Learning Outcomes Assessment](#) section of LU website.

	across the globe			governing trade, currency valuation, property rights enforcement, migration flows, etc.
5	Understand the importance of political factors in shaping national reactions to international legal arrangements in corporate governance, asset protection, multilateral trade and monetary commitments, climate accords, human migration, and non-proliferation of weapons of mass destruction.	PLO 6	ILO 3a	Assess how and when transnational business networks get established and solidified and why they get disrupted and subjected to the resurgence of state-promoted economic nationalism.
6	Account for how and when business interests rally in support for free trade and economic openness versus for protectionism and economic nationalism	PLO 2	ILO 1a, ILO 2a, ILO 4a	Assess the efficacy of international legal agreements such as arbitration agreements, forum selection clauses, international anti-bribery laws, theories and practice of expropriation and nationalization, and foreign sovereign immunity.

INSTRUCTIONAL METHODS

Students are expected to read the assigned reading materials before each class. Case studies demonstrating specific issues of interest will comprise a part of each class session. Students will consider the case studies individually and in groups.

Each session will strike a balance between thematic lecture and teacher-student interaction in the class.

Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [LU Library](http://lincolnuca.libguides.com) website (lincolnuca.libguides.com).

TEAM PROJECT PRESENTATION

The class will be divided into several teams. Each team is expected to choose a topic related to the subject matter of the course – it could be contemporary or historical or comparative – and present a short reflection on it to the rest of the class. This should be done through consultations with the instructor. At

the end of the course each team should submit a 6-8 page written document detailing the substance of the project and its importance. In the project/presentation, please explain how your topic/issue is related to the interaction between political power and business interests, what interesting and important lessons we can derive from analyzing this issue, and what kind of further research you would like to pursue. Feel free to make use of the materials from class as well as any other reputable source. The order of presentations will be determined on a volunteer basis and then by an instructor.

TESTING

There will be one mid-term examination and one final examination. Both will be in-class essay examinations based on the assigned readings. There will be a review for both exams ahead of time.

GRADING

Grading will be based on the following criteria:

Mid-term	: 30 per cent
Final Examination	: 40 per cent
Class Attendance and Participation	: 10 per cent
Team Project	: 20 per cent
Total	: 100 per cent

Grading Standard:

Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	F
Points	95-100	90-94	87-89	84-86	80-83	77-79	74-76	70-72	67-69	60-66	0-59

Classroom Protocol:

Courtesy is expected. This includes no cell phone usage.

COURSE CALENDAR AND ASSIGNMENTS

The assigned material for each date should be read **before** the class with the exception of the first class. Class participation in discussing the material is expected.

Week 1 (Jan. 29): Global Economic Interdependence, State Sovereignty and International Law

- Morris R. Cohen, “Property and Sovereignty,” *Cornell Law Review*, vol. 13, issue 1 (December 1927).
- Richard Rosecrance. The Rise of the Virtual State: Wealth and Power in the Coming Century (Basic Books, 1999), chapters 1, 6-7.

Week 2 (Feb. 5): War and the Consolidation of the Modern State

- Hendrik Spuyt. The Sovereign State and Its Competitors: an Analysis of Systems Change (Princeton UP, 1996), chapters 1-3.

Week 3 (Feb. 12): Three Templates of Statecraft: Mercantilism, Liberalism, Nationalism

- David Boucher. Political Theories of International Relations: from Thucydides to the Present (Oxford: Oxford UP, 1998), chapter 7.
- Robert L. Heilbroner. The Worldly Philosophers: the Lives, Times, and Ideas of the Great Economic Thinkers (Simon&Shuster, 1995), chapter 3.
- David Levi-Faur, “Friedrich List and the Political Economy of the Nation-State,” *Review of International Political Economy*, vol. 4, issue 1, 1997, pp. 154-178

Week 4 (Feb. 19): Capital Accumulation and Capital Allocation in European Industrial Growth

- Alexander Gerschenkron, “Economic Backwardness in Historical Perspective” in Mark Granovetter and Richard Swedberg, eds., The Sociology of Economic Life (Boulder: Westview, 1992), pp. 111-130.
- Linda Weiss and John M. Hobson, “Strong and Weak States in European Industrialization” in their States and Economic Development: a Comparative Historical Analysis (London: Polity, 1996), pp. 93-129

Week 5 (Feb. 26): International Economic Crises and National Reactions

- Ronald Rogowski, “Why Changing Exposure to Trade Should Affect Political Cleavages” in his Commerce and Coalitions: How Trade Affects Domestic Political Alignments (Princeton: Princeton UP, 1989), pp. 3-20
- Kiren A. Chaudhry, “Economic Liberalization and the Lineages of the Rentier State,” *Comparative Politics*, vol.27. no.1, pp. 1-25.

Week 6 (March 5): The Rise of International Finance

- Rudolf Hilferding, Finance Capital: a Study of the Latest Phase of Capitalist Development (Routledge, 1981), part I.

Week 7 (March 12): Uneven Development of Capitalism and the Theories and Practice of Imperialism

- Vladimir Lenin, Imperialism, the Highest Stage of Capitalism, entire, accessible at: <http://www.marxists.org/archive/lenin/works/1916/imp-hsc/>

Midterm Exam Questions distributed to the students.

Week 8 (March 26): International Trade and International Law between the First and the Second World War (1914-1945)

- Karl Polanyi, The Great Transformation: the Political and Economic Origins of Our Time (Boston: Beacon Press, 2001), chapters 11-18.

Midterm Exam Essays are Due in Class.

Week 9 (April 2): America’s Benevolent Hegemony, ‘Organized Capitalism’ and the Political Economy of the Cold War

- John Gerard Ruggie, “International regimes, Transactions, and Change: Embedded Liberalism in the Postwar Economic Order” in Stephen Krasner, ed., International Regimes (Ithaca: Cornell UP, 1981), pp. 195-232.
- Stephan Haggard, “Explaining Development Strategies” in his Pathways from the Periphery: the Politics of Growth in the Newly Industrializing Countries (Ithaca: Cornell UP, 1990), pp. 23-48

- Hagen Koo, “The Interplay of State, Social Class, and World System in East Asian Development: the Cases of South Korea and Taiwan” in Frederic C. Deyo, ed., The Political Economy of the New Asian Industrialism (Ithaca: Cornell UP, 1987), pp. 165-181

Week 10 (April 9): The Origins of Neo-Liberal Globalization in the Industrialized and the Developing World

- William K. Carroll and J.P.Sapinski, “Neoliberalism and the Transnational Capitalist Class” in Simon Springer et al., eds., The Handbook of Neoliberalism (Routledge, 2016), pp. 39-49.
- Dieter Plehwe, “Neoliberal Hegemony” in Simon Springer et al., eds., The Handbook of Neoliberalism (Routledge, 2016), pp. 61-72
- Kiren Chaudhry, “The Myths of the Market and the Common History of Late Developers” in Naazneen H. Barma and Steven K. Vogel, eds., The Political Economy Reader: Markets as Institutions (London: Routledge, 2008), pp. 447-473.

Week 11 (April 16): The Empire of Capital: Transnational Business and Its Legal Regimes

- Ronen Palan. The Offshore World: Sovereign Markets, Virtual Places, and Nomad Millionaires (Ithaca: Cornell UP, 2003), chapters 1-2
- Garry Gereffi, “Global Value Chains in a post-Washington Consensus World,” *Review of International Political Economy*, vol. 21, issue 1, 2014, pp. 9-37

Week 12 (April 23): American Hegemony Challenged and the Rise of Alternative Centers of Capital Accumulation

- Stephen S. Cohen and J. Bradford DeLong. The End of Influence: What Happens when Other Countries Have the Money (Basic Books, 2010), chapters 4 and 5
- Henry Farrell and Abraham L. Newman, “Weaponized Interdependence: How Global Economic Networks Shape State Coercion,” *International Security*, vol. 44, no. 1 (Summer 2019), pp. 42–79

Week 13 (April 30): A New Globalization Project or a New World War?

- Maximillian Hess. Economic War: Ukraine and the Global Conflict between Russia and the West (Hurst, 2023), Part II.

- Kevin Rudd. The Avoidable War: the Dangers of a Catastrophic Conflict between the US and Xi Jinping's China (Public Affairs, 2022), chapters 14-17.

Week 14 (May 7): Team Project Presentations

Week 15 (May 14): In-Class Final Examination