



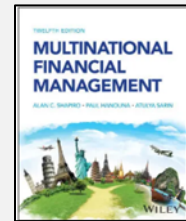
# Lincoln University

## BA 414 International Finance

### COURSE SYLLABUS

#### Spring 2025

<b>Instructor:</b>	Dr. Mohamed Tailab
<b>Lecture Schedule</b>	<b>T 9:00 am – 11:45 am</b>
<b>Credit:</b>	4 units (3 units/45 lecture hours + 1-unit individual research project)
<b>Level</b>	Mastery 2/Research (M2R)
<b>Office Hours:</b>	Monday, 12:00 pm – 2:30 pm, 4th Floor, Room 407 (Faculty Office) Tuesday, 12:00 pm – 1:30 pm, 4th Floor, Room 407 (Faculty Office) <b>E-mail:</b> <a href="mailto:mtailab@lincolnuca.edu">mtailab@lincolnuca.edu</a>
<b>Textbooks:</b>	Alan C. Shapiro, Paul Hanouna, Atulya Sarin, Multinational Financial Management, 12th Edition, Wiley (2024), ISBN- 978-1-394-18778-2
<b>Recommended:</b>	Wall Street Journal, Finance Times
<b>Prerequisite:</b>	BA 140 Fundamentals of Finance or BA 303 Finance Management. It is better if, in addition to the specific prerequisite(s) for this course, the student has completed BA 42 Financial Accounting.
<b>Last Revision:</b>	January 1, 2025
<b>NOTE:</b>	This schedule is subject to change



### COURSE DESCRIPTION

A study of the theory and practice of international monetary relations; the gold standard; the balance of payments; foreign exchange management and determination; foreign exchange controls; the Euro-currency market; the international bond market; the virtue and functions of the IMF and the World Bank; and the global debt crisis. A one-unit written research project and its oral presentation are required for the course. (4 units).

### EDUCATIONAL OBJECTIVES

Globalization has changed the ways financial decisions are made. Considerations are no longer limited to domestic factors of production in commerce and trade. This introductory course exposes students to global financial markets and operations of multinational corporations. Topics include foreign exchange markets, international financial markets, international banking, euro-markets, risk management, and investment decisions in the global marketplace. Other topics to be covered are international banking, the balance of payments, the determination of exchange rates, the developing country debt crisis, and the Asian meltdown.

**COURSE LEARNING OUTCOMES<sup>1</sup>**

Course learning outcomes (CLOs)	Program Learning Outcomes	Institutional Learning Outcomes	Assessment activities
An understanding of international fund flows and international financial markets and how they affect multinational corporations.	PLO 1	ILO 1c, ILO 2c, ILO 7c	Course project, quizzes, midterm/final exam
Identify the reasons for exchange rate fluctuations and calculate the impact of exchange rate fluctuations	PLO 1	ILO 1c, ILO 2c, ILO 4c	Course project, quizzes, midterm/final exam
Determine various risk management strategies with regard to the global markets.	PLO 3	ILO 1c, ILO 2c, ILO 6c	Course project, quizzes, midterm/final exam
Analyze the processes and techniques used to make international investment decisions	PLO 4	ILO 2c, ILO 7c	Course project, quizzes, midterm/final exam
Demonstrate the advantages of international diversification.	PLO 4	ILO 4c, ILO 5c, ILO 6c	Course project, quizzes, midterm/final exam

**OTHER MATERIALS**

Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [LU Library](http://lincolnuca.libguides.com) website (lincolnuca.libguides.com).

**KEYS TO SUCCESS IN INTERNTIONAL FIANANCE BA 414**

To prepare well for class, you need to follow these steps:

1. Before class, read the PowerPoint slides posted on Canvas.
2. Take notes in the class; summarize the main ideas in your index cards.
3. Read the specified chapter of the textbook and work through the end of chapter problems and solutions to supplement your understanding of the material.
4. If you are still facing some challenges, stop by my office either during office hours or any time by appointment through e-mail.

**CLASSROOM PROTOCOL**

Students are expected to arrive on time and be prepared to take quiz and participate. If for some reason you are running late, do not skip the class. I prefer that you come late than not at all. If you must leave class early, please tell the instructor before class starts. If you cannot attend the class or other activities such as quizzes for a strong reason, please inform the instructor in advance so that arrangements can be made to complete any missed work after the absence. All

<sup>1</sup> Detailed description of learning outcomes and information about the assessment procedure are available at the [Learning Outcomes Assessment](#) section of LU website.

communication and electronic devices should be turned off or silent in the classroom (cell phones, music devices, etc.).

## GRADING

All activities will be graded according to the points as shown below.

Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	F
Points	95-100	90-94	87-89	84-86	80-83	77-79	74-76	70-73	67-69	60-66	0-59
Tentative Weights	Participation and Homework					15%		Course group project			10%
	Course individual project					25%		Mid-term exam			20%
	Quizzes					5%		Final Exams			25%
<b>Note: Missing the final exam will result in a failing grade for the course, no matter how many points you have accumulated.</b>											

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## ATTENDANCE

Students are expected to attend each class session. If you cannot attend a class due to a valid reason, please notify the instructor prior to the class. Students will not receive any credit for missed assignments or quizzes.

### **Administrative policies on absences from classes are as follows:**

- A student receives a warning notice after missing 20% of class meetings completed in a course.
- A student is placed on probation after missing 30% of class meetings completed in a course.
- A student may be dismissed after missing more than 40% of class meetings completed in a course

## GENERAL SAFETY ON CAMPUS

The capacity of the elevator is four people, please practice common sense and do not take it if you are the fifth person.

## HOMEWORK

The homework problems cover all chapters from 1 through 14 in the textbook which will be posted on canvas weekly. These assignments will typically consist of some theoretical exercises, conducting analyses on provided data and turning in a results report (write-up) describing the findings, but may include other questions. Although these are individual assignments, students are welcome to work with other classmates on the homework, but it is expected that each student turns in his/her own, independently written. The assignments must be submitted on time. To request an extension on the deadline for an assignment, students must speak to the instructor one week prior to the due date. Students will receive feedback from the instructor in the class, and they will be able to correct answers to master the material.

## QUIZZES

Eight (8) lesson quizzes will be given at the very beginning of the class. The primary purpose of these quizzes is to encourage and reward the student's timely progress through the course materials. Each lesson quiz covers only the material for the previous lecture. Each lesson quiz consists of some combination of true/false, multiple choice, and calculated questions. Only the five best out of the eight possible quiz scores will be used in determining a student's final grade.

**There will be no makeup quizzes given.**

## EXAMS

Two exams [**Written Essay Exams and Closed Book**] will be given throughout the course. Each exam will run for two hours. If you need additional time on an exam because of a university-recognized disability, I must be informed directly by the admission office. I will make whatever accommodations are recommended by them. The exams are not comprehensive and will cover only the materials indicated in the box below. Students are expected to take all exams at the scheduled time in the classroom. If a student is unable to take an exam at the scheduled time due to an emergency or extenuating circumstance, the student can take the exam during the instructor's office hours. Students will be allowed to write any formulas from the class notes or the book that they feel that they may need on one 8, 5" × 11" two-sided sheet of notes.

## GROUP PROJECT

Two to four students are required to write a paper by selecting any one of the topics that will be covered by the instructor in this course. This paper will offer you an opportunity to focus on a specific area in international finance that you are interested in. The paper should be very precise and be sure that the essential information that should be included is there. You may work in groups of one to three people. It is about eight pages with 3000 words irrespective of the number of authors, not including tables, figures, etc. A one-page tentative proposal is due on February 25. The final draft is due in class on April 29. You will provide three status updates through the term on the progress you have made to date on your paper. This enables the instructor to provide you with the necessary feedback.

The paper will be evaluated according to the following writing criteria:

- 1- Content (60%), Organization (20%), and APA Format (20%)

## INDIVIDUAL RESEARCH PROJECT

Each student registered for a 400-level course must complete, submit, and present a one-unit research project in addition to the coursework described in this syllabus. The specific topic will be assigned by the instructor. The project requires 45 hours of self-study. The project work results in a written report (not less than 15 pages; APA style) and an oral presentation during the class session.

The paper will be evaluated according to the following writing criteria: Content (60%), Organization (20%), and APA Format (20%)

## CHEATING AND PLAGIARISM

Cheating is the actual or attempted practice of fraudulent or deceptive acts for the purpose of improving one's grade or obtaining course credit. Acts of cheating include, but are not limited to, the following: (a) plagiarism; (b) copying or attempting to copy from others during an examination or on an assignment; (c) communicating test information with another person during

an examination; (d) allowing others to do an assignment or portion of an assignment; (e) using a commercial term paper service. Penalties for cheating and plagiarism range from a 0 or F on an assignment, through an F for the course, to expulsion from the university. Anyone caught cheating or plagiarizing will receive a zero (0) on the exam or assignment, and the instructor may report the incident to the Dean of Students, who may place related documentation in a file. Repeated acts of cheating may result in an F in the course and/or disciplinary action.

### **ACADEMIC HONESTY**

In the advancement of knowledge requires that all students and instructors respect the integrity of one another's work and recognize the important of acknowledging and safeguarding intellectual property. Accordingly, Lincoln expects the highest standards of honesty and integrity from all members of the academic community. As a student, you must know that all forms of cheating, falsification, and plagiarism are against the rules of this course and of Lincoln University. It is your responsibility for asking the instructor for clarification, if you are not sure of what constitutes academic dishonesty are.

### **DISCUSSION AND PARTICIPATION**

Participation includes preparing for class, completing assignments on time, engaging in class discussions and team presentations and homework explanations. Students are expected to be prepared for and participate in each week. You would lose some participation points if you were absent without informing the instructor, and if your behavior in the class obstructs other students to learn by leaving and returning to class while it is in session.

### **METHODS OF INSTRUCTION**

The instructor will conduct the course by giving lectures, facilitating solutions to in-class exercises and conducting discussions to encourage class participation by students. Students must read each chapter before class according to the tentative schedule provided (see below), and they are responsible to ask questions and request clarifications during the class session. The PowerPoint slides are designed to give students a head start in learning course materials, but they are not intended to substitute.

### **E-MAIL AND CANVAS**

E-mail and Canvas are required for this course. E-mail is the best way to contact the instructor. E-mails are generally answered within 24 hours during the week. If you do not hear from me within that time, please contact me again. Students are required to use their university e-mail for correspondence and are responsible for checking their account daily for correspondence from the lecturer.

### **EMAIL POLICY**

- Weekdays: emails received by 6.00 pm would be responded by the end of the day. Anything after that hour would be responded in the following day.
- Weekends: emails are to be checked sporadically, and thus you should not expect a response within the same day.
- Longer questions are easier and preferable to be addressed and answered during office hours.
- Please ensure that your email includes both your name and the name of the course.

## WORK ETHICS

Lincoln University instructs and evaluates students on work ethics. These work ethics have been identified and defined as essential for student success: appearance, attendance, attitude, character, communication, cooperation, organizational skills, productivity, respect, and teamwork. So, Lincoln University' students are expected to adhere to the highest standards of these 10-character traits in their behavior as well as their coursework.

## RECOMMENDATION LETTERS

Students are eligible to apply for a Board Trustees Scholarship. This scholarship is awarded from funds provided by the University. The instructor gives only two recommendation letters one week before the semester ends. The best candidates should match the work ethics.

## COURSE SCHEDULE

Date	Topics	Chapter
<b>PART I The International Financial Management Environment</b>		
28-Jan	Introduction to the course (Syllabus), and Pre-test Introduction: Multinational Corporations and Financial Management	Ch.1
4-Feb	The Determination of Exchange Rates	Ch.2
11-Feb	The International Monetary System	Ch.3
18-Feb	Parity Conditions in International Finance and Currency Forecasting	Ch.4
25-Feb	The Balance of Payments and International Economic Linkages	Ch.5
<b>PART II The Foreign Exchange and Derivative Markets</b>		
4-Mar	The Foreign Exchange Market	Ch.6
11-Mar	Currency Futures and Options Markets	Ch.7
18-Mar	Spring Recess	
25-Mar	Currency, Interest rate, and Credit Derivatives and Swaps	Ch.8
1-Apr	<b>Mid-term Examination</b>	
<b>PART III Foreign Exchange Risk Management</b>		
8-Apr	Measuring and Managing Translation and Transaction Exposure	Ch.9
15-Apr	Measuring and Managing Economic Exposure	Ch.10
<b>PART IV The International Capital Markets and Portfolio Management</b>		
22-Apr	International Financing and National Capital Markets	Ch.11
29-Apr	International Portfolio Management	Ch.13
6-May	Project Presentation	
13-May	<b>Final Examination</b>	

**INDIVIDUAL RESEARCH PROJECT (1 unit)**

Each student registered for a 400-level course must complete a one-unit research project in addition to the coursework described in this syllabus. The specific topic will be assigned by the instructor.

The project requires 45 hours of independent study with regular consultations in accordance with the schedule determined by the instructor. The project work results in a written report (not less than 15 pages; APA style) and an oral presentation during the class session.

Evaluation of the student's work on the Individual Research Project will be done using the following rubric:

<b>WRITTEN REPORT</b>				
	<i>Exceeds Standards</i>	<i>Meets Standards</i>	<i>Does Not Meet Standards</i>	<i>Not Present</i>
<i>Research Problem Statement</i>	The statement of a research problem is crystal clear, novel, and thought provoking	Clearly and concisely identifies a research problem	The statement of a research problem is incomplete, lacking precision.	The statement of a research problem is absent.
<i>Organization</i>	The report is logically organized; ideas are exceptionally well-developed and support a thoughtful and engaging conclusion.	The development of ideas is present; the conclusion is effective and directly addresses the original thesis.	Organization is confusing, disjointed, and inconsistent; ideas, if present, are not developed; the conclusion is vague and/or does not address the original thesis.	The report lacks organization
<i>Sources and formatting</i>	A variety of high-quality sources is used; all factual claims are supported with citations. The report follows the APA style guidelines.	A few high-quality sources are used; majority of factual claims are supported with citations. The report mostly follows the APA style guidelines.	Sources used are of a questionable quality; factual claims are not supported.  Use of APA style is inconsistent.	Sources are not identified or of a poor quality; factual claims are unsubstantiated. The report is poorly formatted
<b>PRESENTATION</b>				
	<i>Exceeds Standards</i>	<i>Meets Standards</i>	<i>Does Not Meet Standards</i>	
<i>Style and Organization</i>	Presentation is clear, confident, and fully engaging; the use of visual aids enhances its effectiveness; the presentation is well timed and structured.	Presentation is clear; the use of visual aids is not detrimental to audience engagement; all necessary components are given appropriate time.	Presentation lacks clarity, no attempt is made to engage the audience; visual aids are haphazard and distracting; lack of structure results in an inefficient use of time.	
<i>Questions and Answers</i>	Student demonstrates extensive knowledge of the topic by providing confident, precise, and appropriate responses to all audience questions.	Student demonstrates knowledge of the topic by responding adequately to questions of the audience.	Student demonstrates lack of knowledge of the topic by responding inaccurately and inappropriately to audience questions.	