



Lincoln University
ECON 20A - Principles of Economics I (Macroeconomics)
COURSE SYLLABUS
Summer 2024

Instructor:	Dr. Uday Kumar Ghosh
Lecture Schedule	Monday & Wednesday, 12:30 pm – 3:15 pm
Credit:	3 units (45 hours of lectures + 30 hours of section meetings)
Level	Introductory (I)
Office Hours:	Monday, 11:45 am – 12:30pm, 3rd Floor, Room, 306 Wednesday, 11:00 am –12:00 pm, 3rd Floor, Room, 306 E-mail: ughosh@lincolnuca.edu
Textbooks:	David Colander. (2020). Macroeconomics , 11th edition, McGraw-Hill/Irwin ISBN10: 126050705X ISBN13: 9781260507058
Last Revision:	June 3, 2024
NOTE:	This schedule is subject to change



This syllabus is the contract between you and me. Please read it carefully because by taking this course you agree to abide by the policies and rules listed within.

Course Description

Survey is made of American economic institutions, introduction to the methods of economic analysis, fundamental concepts, and discussion of current economic problems. The course considers institutions, national income analysis, money and banking, fiscal policy, markets, income distribution, and international trade. (3 units)

Course Objectives

By the end of this course, students will be able to:

- Understand the concept, goal, scope, and fundamentals of macroeconomics
- Understand the essential economic principles that underlie the workings of the goods market, the money market, and the labor market in a modern economy.
- Understand the application of macroeconomics in real business environment and understand the extent of macroeconomics in the global economy environment.
- Analyze the mechanism and channels through which fiscal and monetary policies affect the macroeconomy.

Course Learning Outcomes¹

	Course learning outcomes (CLOs)	Program Learning Outcomes	Institutional Learning Outcomes	Assessment activities
1	Students will understand the fundamentals of macroeconomics.	PLO 1	ILO 2a,	Assignments, Midterm/ final exams, market analysis
2	Students will be able to solve macroeconomics problems.	PLO 2	ILO 2a, ILO 6a	Assignments, quizzes, Midterm/ final exams
3	Students will be able to assess problems and develop corresponding strategies	PLO 4	ILO 2a ILO 5a	Case Studies; Midterm and Final
4	Students will be expected to make sound ethical judgements.	PLO 5	ILO 4a, ILO 5a	Assignments, and Exams

Other Materials

Large notebook, mechanical pencil, eraser, pen, simple calculator, 3" x 5" index cards, rubber bands, ruler, and tab dividers. Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [LU Library](http://lincolnuca.libguides.com) website (lincolnuca.libguides.com)

Keys to Success in Principles of Economics I (Macroeconomics)

The most important to success in macroeconomics to follow these steps:

1. Before class, read the PowerPoint slides posted on Canvas.
2. Take notes in the class; summarize the main ideas in your index cards.
3. If you are having difficulty, read the specified pages of the textbook and work through the end of chapter problems and solutions to supplement your understanding of the material.
4. If you are still facing some challenges, stop by my office either during office hours or any time by appointment through e-mail.

Grading

All activities will be graded according to the points as shown below.

Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	F
Points	95-100	90-94	87-89	84-86	80-83	77-79	74-76	70-73	67-69	60-66	0-59
Tentative Weights	Participation					5%	Project				10%
	Homework					10%	Mid-term exam				30%
	Quizzes					10%	Final Exams				35%

Note: No student will get a grade above B+ without presenting, handling every homework and report, and taking the midterms. Missing the final exam will result in a failing grade for the course, no matter how many points you have accumulated.

Classroom Protocol

Students are expected to arrive on time and be prepared to take a quiz and participate. If for some reason you are running late, do not skip the class. I prefer that you come late than not at all. If you must leave class early, please tell the instructor before class starts. If you cannot attend the class or other activities such as homework or quizzes for a strong reason, please inform the instructor in

advance so that arrangements can be made to complete any missed work after the absence. All communication and electronic devices should be turned off or silent in the classroom (cell phones, music devices, etc.). **Please, do not eat food in class. It is distracting to me and your fellow students. Bottled water, coffee, tea, and soft drinks are allowed.**

Attendance

Students are expected to attend each class session. If you cannot attend a class due to a valid reason, please notify the instructor prior to the class. Students will not receive any credit for missed assignments or quizzes.

Administrative policies on absences from classes are as follows:

- A student receives a warning notice after missing 20% of class meetings completed in a course.
- A student is placed on probation after missing 30% of class meetings completed in a course.
- A student may be dismissed after missing more than 40% of class meetings completed in a course

Homework

The homework problems cover all chapters from 1 through 14 in the textbook. The assignments will be posted on canvas. After each deadline, assignments will no longer be accepted. These assignments must be typed and uploaded to the e-campus platform (=Canvas). They must be submitted on time. Please do not send them via email. If you did, you will not be graded. No homework will be accepted after the final due date. The first assignment is to read the course syllabus, which would be delivered by hand. Otherwise, the syllabus can be downloaded from the LU website, and is available on Canvas as well.

Quizzes

Eight (8) lesson quizzes will be given at the very beginning of the class. The primary purpose of these quizzes is to encourage and reward the student's timely progress through the course materials. Each lesson quiz covers only the material for the previous lecture. Each lesson quiz consists of some combination of true/false, multiple choice, and calculated questions. Only the 5 best out of the 8 possible quiz scores will be used in determining a student's final grade. **There will be no makeup quizzes given.**

Project: Market analysis

The project will be assigned as an individual project. Each student will discuss his/her chosen country, highlighting the Economic Growth, Business Cycles, Unemployment, GDP, inflation rates, government involvement and the current factors affecting the selected market. Students will be expected to make use of the library and its resources for this project. LU Library is offering a workshop related to this project: (Introduction to Library Resources). So, students are encouraged to attend these workshops to learn how to access online resources. Be advised that this is not a research paper; it is a presentation where you present your ability to translate your observations into graphs and equations.

Exams

Two exams [**Written Essay Exams and Closed Book**] will be given throughout the course. Each exam will be run for two hours. Please note that the exams will be given from [12:30 pm – 2:30 pm]. Dates for these exams are listed in the schedule below. If you need additional time on an exam because of a university-recognized disability, I must be informed directly by the admission office. I will make

¹ Detailed description of learning outcomes and information about the assessment procedure are available at the [Learning Outcomes Assessment](#) section of LU website.

whatever accommodations are recommended by them. The exams are not comprehensive and will cover only the materials indicated in the box below. Students are expected to take all exams at the scheduled time in the classroom. If a student is unable to take an exam at the scheduled time due to an emergency or extenuating circumstance, the student can take the exam during the instructor's office hours. Students MUST come to the exam with a pencil, eraser, and a simple calculator (cell phones will not be allowed as calculators). **Missing the final exam will result in a failing grade for the course, no matter how many points you have accumulated.**

Cheating and Plagiarism

Cheating is the actual or attempted practice of fraudulent or deceptive acts for the purpose of improving one's grade or obtaining course credit. Acts of cheating include, but are not limited to, the following: (a) plagiarism; (b) copying or attempting to copy from others during an examination or on an assignment; (c) communicating test information with another person during an examination; (d) allowing others to do an assignment or portion of an assignment; (e) using a commercial term paper service. Penalties for cheating and plagiarism range from a 0 or F on an assignment, through an F for the course, to expulsion from the university. Anyone caught cheating or plagiarizing will receive a zero (0) on the exam or assignment, and the instructor may report the incident to the Dean of Students, who may place related documentation in a file. Repeated acts of cheating may result in an F in the course and/or disciplinary action.

Academic Honesty

In the advancement of knowledge requires that all students and instructors respect the integrity of one another's work and recognize the important of acknowledging and safeguarding intellectual property. Accordingly, Lincoln expects the highest standards of honesty and integrity from all members of the academic community. As a student, you must know that all forms of cheating, falsification, and plagiarism are against the rules of this course and of Lincoln University. It is your responsibility for asking the instructor for clarification, if you are not sure of what constitutes academic dishonesty are.

Discussion and Participation

Participation includes preparing for class, completing assignments on time, engaging in class discussions and team presentations and homework explanations. Students are expected to be prepared for and participate in each week. You would lose some participation points if you were absent without informing the instructor, and if your behavior in the class obstructs other students to learn by leaving and returning to class while it is in session.

Extra Help

If you find the course material challenging, please see me anytime. So, I can help you by clarifying lecture material. Additionally, do not wait to see me, if you are struggling.

Methods of Instruction

The instructor will conduct the course by giving lectures, facilitating solutions to in-class exercises, and conducting discussions to encourage class participation by students. Students must read each chapter before class according to the tentative schedule provided (see below), and they are responsible to ask questions and request clarifications during the class session. The PowerPoint slides are designed to give students a head start in learning course materials, but they are not intended to substitute.

E-mail and Canvas

E-mail and Canvas are required for this course. E-mail is the best way to contact the instructor. E-mails are generally answered within 24 hours during the week. If you do not hear from me within that time, please contact me again. Students are required to use their university e-mail for correspondence and are responsible for checking their account daily for correspondence from the lecturer.

Work Ethics

Lincoln University instructs and evaluates students on work ethics. These work ethics have been identified and defined as essential for student success: appearance, attendance, attitude, character, communication, cooperation, organizational skills, productivity, respect, and teamwork. So, Lincoln University' students are expected to adhere to the highest standards of these 10-character traits in their behavior as well as their coursework.

Recommendation Letters

Students are eligible to apply for a Board Trustees Scholarship. This scholarship is awarded from funds provided by the University. The instructor gives only two recommendation letters one week before the semester ends. The best candidates should match these work ethics.

Course Schedule

Week	Activities	
	PART I: Introduction: Thinking like an Economist	
M: 10 Jun	Introduction to the course (Syllabus) Economics and Economic Reasoning	Ch.1
W: 12 Jun	The Production Possibility Model, Trade, and Globalization	Ch.2
M: 17 Jun	Economic Institutions	Ch.3
W: 19 Jun	Supply and Demand	Ch.4
M: 24 Jun	Using Supply and Demand	Ch.5
	PART II: Macroeconomics: Macroeconomics: Basics	
W: 26 Jun	Economic Growth, Business Cycles, and Unemployment	Ch.6
	Measuring and Describing the Aggregate Economy	Ch.7
M: 1 July	Midterm examination	
	PART II: Macroeconomics: Policy Models	
W: 03 July	The Keynesian Short-Run Policy Model: Demand-Side Policies	Ch.8
M: 08 July	The Classical Long-Run Policy Model: Growth and Supply-Side Policies	Ch.9
	PART II: Macroeconomics: Finance, Money, and the Economy	
W: 10 July	The Financial Sector and the Economy	Ch.10
M: 15 July	Monetary Policy	Ch.11
W: 17 July	Financial Crises, Panics, and Unconventional Monetary Policy	Ch.12
	PART II: Macroeconomics: Taxes, Budgets, and Fiscal Policy	
M: 22 July	Deficits and Debt: The Austerity Debate	Ch.13
W: 24 July	Final Examination	