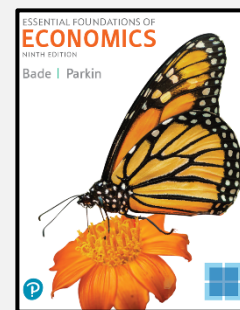




Lincoln University
ECON 20B – Principles of Economics II
(Microeconomics)
COURSE SYLLABUS
Spring 2024

Instructor:	Dr. Mohamed Tailab
Lecture Schedule	Monday 12:30 pm – 3:15 pm
Credit:	3 units (45 hours of lectures + 30 hours of section meetings)
Level	Introductory (I)
Office Hours:	Tuesday, 11:45 am – 12:30pm, 4th Floor, Room, 402 Monday, 11:00 am – 12:00 pm, 4th Floor, Room 402 E-mail: mtailab@lincolnuca.edu)
Textbooks:	Robin Bade and Michael Parkin (2021). Essential Foundations of Economics, 9th edition, 9th edition, Pearson ISBN-13: 9780136713746
Last Revision:	December 18, 2023
NOTE:	This schedule is subject to change



Course Description

Attention is given to microeconomic theory. A study of market structures, resource allocation, cost analysis, and socio-economic problems. Also assessed is the impact of each market arrangement upon price and output levels, resource allocation, and the rate of technological advance. Socio-economic problems as poverty, antitrust regulation, and urban problems are discussed. (3 units) Prerequisite: MATH 10

Course Objectives

- Students to understand the concept, goal, scope, and fundamentals of microeconomics
- Students to understand the extent of microeconomics in the global economy environment.
- Students to understand the application of microeconomics in real business environment.
- Students to understand the advanced approaches and the trends in microeconomic analysis for decision making.
- Students to understand the specifics of global environment and its impact on management.

Course Learning Outcomes¹

	Course learning outcomes (CLOs)	Program Learning Outcomes	Institutional Learning Outcomes	Assessment activities
1	Enable students to analyze market structures and articulate likely business strategy emanating from those market structures	PLO 2	ILO 1a, ILO 2a, ILO 4a	Assignments, Midterm/ final exams, market analysis
2	Employ economic mathematical models, to include calculus.	PLO 1	ILO 1a, ILO 2a	Assignments, quizzes, Midterm/ final exams
3	Assimilate time value concepts to calculate an array of business problems	PLO 1	ILO 1a, ILO 2a	Case Studies; Midterm and Final
4	Explain Supply and Demand issues	PLO 1	ILO 1a, ILO 2a	Assignments, and Exams
5	Use relevant costs and break-even analyses in determining business strategy	PLO 4	ILO 4a, ILO 5a, ILO 6a	Assignments, Midterm/ final exams

Other Materials

Large notebook, mechanical pencil, eraser, pen, simple calculator, 3” x 5” index cards, rubber bands, ruler, and tab dividers. Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [LU Library](http://lincolnuca.libguides.com) website (lincolnuca.libguides.com).

Keys to Success in Principles of Economics II (Microeconomics)

The most important to success in Microeconomics to follow these steps:

1. Before class, read the PowerPoint slides posted on Canvas.
2. Take notes in the class; summarize the main ideas in your index cards.
3. If you are having difficulty, read the specified pages of the textbook and work through the end of chapter problems and solutions to supplement your understanding of the material.
4. If you are still facing some challenges, stop by my office either during office hours or any time by appointment through e-mail.

Grading

All activities will be graded according to the points as shown below.

Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	F
Points	95-100	90-94	87-89	84-86	80-83	77-79	74-76	70-73	67-69	60-66	0-59
Tentative Weights	Participation					5%	Project				10%
	Homework					10%	Mid-term exam				30%
	Quizzes					10%	Final Exams				35%

Note: No student will get a grade above B+ without presenting, handling every homework and report, and taking the midterms. Missing the final exam will result in a failing grade for the course, no matter how much points you have accumulated.

Classroom Protocol

Students are expected to arrive on time and be prepared to take a quiz and participate. If for some reason you are running late, do not skip the class. I prefer that you come late than not at all. If you must leave class early, please tell the instructor before class starts. If you cannot attend the class or other activities such as homework or quizzes for a strong reason, please inform the instructor in advance so that arrangements can be made to complete any missed work after the

absence. All communication and electronic devices should be turned off or silent in the classroom (cell phones, music devices, etc.). **Food will be allowed in designated areas only and not permitted in classrooms. It is distracting to me and your fellow students. Bottled water, coffee, tea, and soft drinks are allowed.**

Attendance

Students are expected to attend each class session. If you cannot attend a class due to a valid reason, please notify the instructor prior to the class. Students will not receive any credit for missed assignments or quizzes.

Administrative policies on absences from classes are as follows:

- A student receives a warning notice after missing 20% of class meetings completed in a course.
- A student is placed on probation after missing 30% of class meetings completed in a course.
- A student may be dismissed after missing more than 40% of class meetings completed in a course

General safety on Campus

The capacity of the elevator is four people, please practice common sense and do not take it if you are the fifth person.

Homework

The homework problems cover all chapters from 1 through 14 in the textbook. The assignments will be posted on canvas. After each deadline, assignments will no longer be accepted. These assignments must be typed and uploaded to the e-campus platform (=Canvas). They must be submitted on time. Please do not send them via email. If you did, you will not be graded. No homework will be accepted after the final due date. The first assignment is to read the course syllabus, which would be delivered by hand. Otherwise, the syllabus can be downloaded from the LU website, and is available on Canvas as well.

Quizzes

Eight (8) lesson quizzes will be given at the very beginning of the class. The primary purpose of these quizzes is to encourage and reward the student's timely progress through the course materials. Each lesson quiz covers only the material for the previous lecture. Each lesson quiz consists of some combination of true/false, multiple choice, and calculated questions. Only the 5 best out of the 8 possible quiz scores will be used in determining a student's final grade. **There will be no makeup quizzes given.**

Project: Market analysis

The project will be assigned as an individual project. Each student will discuss his/her chosen market, highlighting the supply curve, the demand curve, government involvement and the current factors affecting the selected market. Students will be expected to make use of the library and its resources for this project. LU Library is offering a workshop related to this project: (Introduction to Library Resources). So, students are encouraged to attend these workshops to learn how to access online resources. Be advised that this is not a research paper; it is a presentation where you present your ability to translate your observations into graphs and equations.

Exams

¹ Detailed description of learning outcomes and information about the assessment procedure are available at the [Learning Outcomes Assessment](#) section of LU website.

Two exams [Written Essay Exams and Closed Book] will be given throughout the course. Each exam will be run for two hours. If you need additional time on an exam because of a university-recognized disability, you need to request a special accommodation. Lincoln University assists students with disabilities by helping to remove barriers to success. To request accommodations, please fill out and submit this form. [ADA Accommodations – ACQA website \(lincolnuca.edu\)](#)

The exams are not comprehensive and will cover only the materials indicated in the box below. Students are expected to take all exams at the scheduled time in the classroom. If a student is unable to take an exam at the scheduled time due to an emergency or extenuating circumstance, the student can take the exam during the instructor's office hours. **Gum Chewing during exams:** Please be advised that gum chewing may impede the concentration process of your fellow students because gum chewing can be noisy and distracting to other students.

Tutoring

The Academic Success Center (ASC) provides undergraduate students with free peer tutoring for This course. Peer tutors are Lincoln University students who are passionate about teaching and learning and are knowledgeable in their fields. They have completed this course for which they are tutoring with high marks and/or recommendations from their instructor(s). Peer tutors provide support in one-on-one meetings both virtually and in person. Each tutoring session is one hour. Click the link below to book an available appointment. [Lincoln University Tutoring \(appt.link\)](#)

Cheating and Plagiarism

Cheating is the actual or attempted practice of fraudulent or deceptive acts for the purpose of improving one's grade or obtaining course credit. Acts of cheating include, but are not limited to, the following: (a) plagiarism; (b) copying or attempting to copy from others during an examination or on an assignment; (c) communicating test information with another person during an examination; (d) allowing others to do an assignment or portion of an assignment; (e) using a commercial term paper service. Penalties for cheating and plagiarism range from a 0 or F on an assignment, through an F for the course, to expulsion from the university. Anyone caught cheating or plagiarizing will receive a zero (0) on the exam or assignment, and the instructor may report the incident to the Dean of Students, who may place related documentation in a file. Repeated acts of cheating may result in an F in the course and/or disciplinary action.

Academic Honesty

In the advancement of knowledge requires that all students and instructors respect the integrity of one another's work and recognize the important of acknowledging and safeguarding intellectual property. Accordingly, Lincoln expects the highest standards of honesty and integrity from all members of the academic community. As a student, you must know that all forms of cheating, falsification, and plagiarism are against the rules of this course and of Lincoln University. It is your responsibility to ask the instructor for clarification, if you are not sure of what constitutes academic dishonesty are.

Discussion and Participation

Participation includes preparing for class, completing assignments on time, engaging in class discussions and team presentations and homework explanations. Students are expected to be prepared for and participate in each week. You would lose some participation points if you were absent without informing the instructor, and if your behavior in the class obstructs other students to learn by leaving and returning to class while it is in session.

Methods of Instruction

The instructor will conduct the course by giving lectures, facilitating solutions to in-class exercises, and conducting discussions to encourage class participation by students. Students must read each chapter before class according to the tentative schedule provided (see below), and they are responsible to ask questions and request clarifications during the class session. The PowerPoint slides are designed to give students a head start in learning course materials, but they are not intended to substitute.

E-mail and Canvas

E-mail and Canvas are required for this course. E-mail is the best way to contact the instructor. E-mails are generally answered within 24 hours during the week. If you do not hear from me within that time, please contact me again. Students are required to use their university e-mail for correspondence and are responsible for checking their account daily for correspondence from the lecturer.

Work Ethics

Lincoln University instructs and evaluates students on work ethics. These work ethics have been identified and defined as essential for student success: appearance, attendance, attitude, character, communication, cooperation, organizational skills, productivity, respect, and teamwork. So, Lincoln University' students are expected to adhere to the highest standards of these 10-character traits in their behavior as well as their coursework.

Recommendation Letters

Students are eligible to apply for a Board Trustees Scholarship. This scholarship is awarded from funds provided by the University. The instructor gives only two recommendation letters one week before the semester ends. The best candidates should match their work ethics.

Course Schedule

Week	Activities	
22-Jan	Introduction to the course (Syllabus): Getting Started	Ch.1
29-Jan	The US and Global Economies	Ch.2
5-Feb	The Economic Problem	Ch.3
12-Feb	Demand and Supply	Ch.4
19-Feb	Presidents' Day (Holiday)	
26-Feb	Elasticities of Demand and Supply	Ch.5
4-Mar	Efficiency and Fairness of Markets	Ch.6
11-Mar	Government Actions in Markets	Ch.7
	Spring recess March 12-16	
18-Mar	Production and Cost	Ch.10
25-Mar	Midterm Exam	
1-Apr	Perfect Competition	Ch.11
8-Apr	Monopoly	Ch.12
15-Apr	Monopolistic Competition and Oligopoly	Ch.13
22-Apr	GDP: A Measure of Total Production and Income	Ch.14
29-Apr	Jobs and Unemployment	Ch.15
6-May	Final Exam	