



Lincoln University

ECON 220 – International Economics

COURSE SYLLABUS
Spring 2022

Instructor: Alexander Anokhin, Ph.D.
Lecture Schedule: Monday, 3:30 pm – 6:15 pm
Credits: 3 units / 45 lecture hours
Level: Mastery 1 (M1)
Office Hours: By arrangement.
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Textbooks: International Economics, 8/E
James Gerber. Pearson, 2022 (ISBN-13: 9780136892137).

Last Revision: August 8, 2024

NOTE: To maintain course privacy, the link to Zoom classroom (for live sessions) will be available on Canvas. Please log into Canvas LMS here:
<https://students.lincolnuca.edu/canvas/>

CATALOG DESCRIPTION

The basic forces and problems underlying the foreign trade of nations. Trade theory, foreign exchange, balance of payments analysis, governmental policies, and world economic organizations. (3 units)

Prerequisite: ECON 20A, BA 130

EDUCATIONAL OBJECTIVES

In our study we will attempt to break artificial barriers that divide trade theory, international finance and political economy in order to gain a better understanding of the highly interconnected modern world.

COURSE LEARNING OUTCOMES¹

	Course LO	Program LO	Institutional LO	Assessment Activities
1	Define key ideas and concepts in the field of international economics	PLO 1	ILO 1a, ILO 2a, ILO 3a	In-class discussion, Presentation

¹ Detailed description of learning outcomes and information about the assessment procedure are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

2	Identify various types of political, legal and economic systems as well as corresponding threats and opportunities for business and investment			
3	Provide expert qualified opinion on subjects of international trade (both theory and practice) as well as trade regulation.	PLO 2	ILO 1a, ILO 6a	In-class discussion, Home assignments, Case studies
4	Critically analyze risks and benefits of international business activities as related to global investment and marketing strategies	PLO 4	ILO 1a, ILO 2a, ILO 5a	In-class discussion, Home assignments, Case studies

PROCEDURES AND METHODOLOGY

This is an online course.

Lecture method is combined with in-class discussions, case studies and assignments of various kinds. Participation in in-class activities is an essential part of the course and will be graded.

CLASS RULES

1. Class attendance is required. Attendance will be taken each class at a time chosen by the instructor.
2. Students are required to login to class on time.
3. Submissions of home assignments will be conducted via the course Canvas website only (Log in to lincolnuca.instructure.com with Lincoln email credentials to access). No hard copy or email submissions will be accepted.
4. All quizzes, exams, assignments, and projects must be completed and handed in on time. Late submissions will result in lower grade (each day of delay costs 4% points).
5. Detected cheating/plagiarism will result in “F” for the assignment.

EXAMS

The exams will consist of questions based on lectures, assigned chapters and supplementary reading.

GROUP PROJECT

In this group project, students are required to conduct a global market analysis, integrating concepts and theories discussed in the International Economics course. Each group will choose a specific market sector in a particular region or country and analyze it in the context of international trade theories, tariff policies, exchange rate dynamics, and other relevant economic concepts. The project aims to bridge the gap between theoretical knowledge and its practical application in real-world market scenarios.

Objectives:

1. To perform a detailed analysis of a chosen global market sector.

2. To apply and integrate international economic theories and concepts within the market analysis.
3. To explore the impact of international economic policies on the selected market.
4. To develop teamwork skills and effectively communicate findings through a group presentation.

Scope:

- Selection of a market sector (e.g., renewable energy in Scandinavia, textile industry in Southeast Asia).
- In-depth analysis of the market, considering international economic theories and real-world economic policies.
- Critical examination of factors such as trade barriers, tariffs, and currency exchange rates on the market.
- Preparation of a comprehensive report and an in-class presentation.

Expected Deliverables:

- A detailed report (15-20 pages, double-spaced, APA format) comprising the market analysis, integration of economic theories, and conclusions.
- An in-class presentation summarizing key findings and theoretical applications (15-20 minutes).

Formatting and Style:

- Strict adherence to APA formatting standards for the report.
- Clear, coherent, and well-structured content in both the report and presentation.

Sample Project Outline**1. Introduction**

- Overview of the chosen market sector and region.
- Objectives and scope of the analysis.

2. Theoretical Framework

- Description of relevant international economics theories (trade theories, tariffs, exchange rates).
- Rationale for selecting these theories for analysis.

3. Market Analysis

- Current market landscape and key players.
- Analysis of market trends, growth potential, and challenges.

4. Application of Economic Theories

- Integration of international trade theories to understand market dynamics.
- Impact of tariffs and trade policies on the market.
- Role of exchange rates in the market's performance.

5. Discussion

- Interpretation of findings in the context of theoretical concepts.
- Identification of unique market characteristics influenced by economic policies.

6. Conclusion

- Summary of key insights.

7. References

Project Evaluation Rubric

1. Theoretical Integration (30%)

- Excellence: Demonstrates exceptional understanding and application of international economic theories to the market analysis.
- Proficiency: Adequately integrates theories with minor gaps in application.
- Basic: Shows basic understanding but with noticeable gaps in theory application.
- Insufficient: Lacks a clear connection to relevant economic theories.

2. Market Analysis Depth (25%)

- Excellence: Provides a comprehensive and insightful analysis of the chosen market.
- Proficiency: Offers a good level of detail with some depth.
- Basic: Analysis is adequate but lacks depth.
- Insufficient: Analysis is superficial or incomplete.

3. Application of Course Concepts (20%)

- Excellence: Applies course concepts accurately and effectively.
- Proficiency: Generally accurate application with minor inaccuracies.
- Basic: Adequate application with several inaccuracies.
- Insufficient: Poor or incorrect application of course concepts.

4. Research and Data Use (10%)

- Excellence: Extensive and credible research with excellent data use.
- Proficiency: Good research with appropriate data use.
- Basic: Adequate research with some relevant data.
- Insufficient: Limited research and poor data use.

5. Report Quality and APA Formatting (10%)

- Excellence: Report is exceptionally well-written, structured, and formatted according to APA guidelines.
- Proficiency: Report is well-written with minor formatting errors.
- Basic: Report is adequately written but has some errors in formatting.
- Insufficient: Report is poorly written with significant APA formatting issues.

6. Presentation Clarity and Effectiveness (5%)

- Excellence: Presentation is highly effective, clear, and engaging.
- Proficiency: Presentation is clear with minor issues in delivery.
- Basic: Presentation is adequate but lacks engagement or clarity.
- Insufficient: Presentation is ineffective and unclear.

GRADING POLICY

All assignments, quizzes, projects and exams are evaluated using the indicated system:

94-100	A	73-76	C
90-93	A-	70-72	C-
87-89	B+	67-69	D+

83-86	B	60-66	D
80-82	B-	0-59	F
77-79	C+		

Tentative Weights

Participation (discussions, in-class assignments)	15%
Group Project Presentation	30%
Midterm Exam	25%
Final Exam	30%

COURSE SCHEDULE

Topic	Chapter	Assignments Due
1. Introduction to the World Economy. International Economic Institutions.	Ch. 1,2	
2. Theories of International Trade: Comparative Advantage Theory	Ch.3	
3. Theories of International Trade: Factor Proportion Theory, New Strategic Theory, and more.	Ch. 4 - 5	Assignment 1. Comparative Advantage.
4. The Theory of Government Intervention.	Ch. 6	
5. The Practice of Government Intervention: Political Economy of Trade	Ch. 7	Prepare for the debate: “Free trade - Pros and Cons”
6. Midterm	Ch. 2 - 7	
7. Trade and Balance of Payments	Ch. 9	
8. Exchange Rate Systems	Ch. 10	Assignment 2. Balance of Payments
9. Open Economy Macroeconomics	Ch. 11	
10. Regional Issues: United States	Ch. 13	
11. Regional Issues: EU	Ch. 14	Course project workshop
12. Regional Issues: East Asia	Ch. 16	
13. Regional Issues: BRIC	Ch. 17	
14. Course Project Presentations		
15. Final Exam	Comprehensive	