



# Lincoln University

## ECON 220 – International Economics

COURSE SYLLABUS  
Spring 2022

**Instructor:** Prof. Alexander Anokhin, PhD  
**Lecture Schedule:** Thursday, 12:30 – 3:15 PM  
**Credits:** 3 units / 45 lecture hours  
**Level:** Advanced  
**Office Hours:** Thursday, 11 am – 12 pm.  
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**Textbooks:** International Economics, 8/E  
James Gerber. Pearson, 2022 (ISBN-13: 9780136892137).

**Last Revision:** January 19, 2022

### CATALOG DESCRIPTION

The basic forces and problems underlying the foreign trade of nations. Trade theory, foreign exchange, balance of payments analysis, governmental policies, and world economic organizations. (3 units)

*Prerequisite: ECON 20A, BA 130*

### EDUCATIONAL OBJECTIVES

In our study we will attempt to break artificial barriers that divide trade theory, international finance and political economy in order to gain a better understanding of the highly interconnected modern world.

### COURSE LEARNING OUTCOMES<sup>1</sup>

	Course LO	Program LO	Institutional LO	Assessment Activities
1	Define key ideas and concepts in the field of international economics	PLO 1	ILO 1a, ILO 2a, ILO 3a	In-class discussion, Presentation
2	Identify various types of political, legal and economic systems as well as corresponding threats and opportunities for business and investment			

<sup>1</sup> Detailed description of learning outcomes and information about the assessment procedure are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

3	Provide expert qualified opinion on subjects of international trade (both theory and practice) as well as trade regulation.	PLO 2	ILO 1a, ILO 6a	In-class discussion, Home assignments, Case studies
4	Critically analyze risks and benefits of international business activities as related to global investment and marketing strategies	PLO 4	ILO 1a, ILO 2a, ILO 5a	In-class discussion, Home assignments, Case studies

## PROCEDURES AND METHODOLOGY

*This is an online class.*

Lecture method is combined with in-class discussions, case studies and assignments of various kinds. Participation in in-class activities is an essential part of the course and will be graded.

Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

## CLASS RULES

1. Class attendance is required. Attendance will be taken each class at a time chosen by the instructor.
2. Students are required to login to class on time.
3. Submissions of home assignments will be conducted via the course website only (Canvas). No hard copy or email submissions will be accepted.
4. Registering on the class website is the responsibility of a student.
5. All quizzes, exams, assignments, and projects must be completed and handed in on time. Late submissions will result in lower grade (each day of delay costs 4% points).
6. Detected cheating/plagiarism will result in “F” for the assignment.

## EXAMS

The exams will consist of questions based on lectures, assigned chapters and supplementary reading.

## GROUP PROJECT

Every student must work on a research project for an in-class presentation as a part of a group. The broad topic of the group project is “Challenges in the global economy”. Even though this work is done in groups each student is expected to have a thorough knowledge and understanding of the whole project. Specific format of a research project will be presented in class. Research projects must comply with the Lincoln University guidelines.

**ASSESSMENT CRITERIA**

All assignments, quizzes, projects and exams are evaluated using the indicated system:

94-100	A	73-76	C
90-93	A-	70-72	C-
87-89	B+	67-69	D+
83-86	B	60-66	D
80-82	B-	0-59	F
77-79	C+		

**TENTATIVE WEIGHTS**

Participation (discussions, in-class assignments)	15%
Group Project Presentation	30%
Mid-term Exam	25%
Final Exam	30%

**COURSE SCHEDULE**

<b>Topic</b>	<b>Assignments Due</b>
1. Introduction. Price system, Globalization, and International Economic Institutions.	
2. Theories of International Trade: Comparative Advantage Theory	Assignment 1. Perils of Globalization
3. Theories of International Trade: Factor Proportion Theory, New Strategic Theory, and more.	Assignment 2. Comparative Advantage.
4. The Theory of Government Intervention.	Assignment 3. Modern Trade Theories
5. The Practice of Government Intervention: Political Economy of Trade	Prepare for the debate: “Free trade - Pros and Cons”
<b>6. Midterm Exam</b>	
7. Trade and Balance of Payments	
8. Exchange Rate Systems	Assignment 4. Balance of Payments
9. Open Economy Macroeconomics	
10. Regional Issues: United States	
11. Regional Issues: EU	Assignment 5. Old Leaders.
12. Regional Issues: East Asia	
13. Regional Issues: BRIC	Assignment 6. Future Leaders.
14. Course Project Presentations	
<b>15. Final Exam</b>	