



Lincoln University

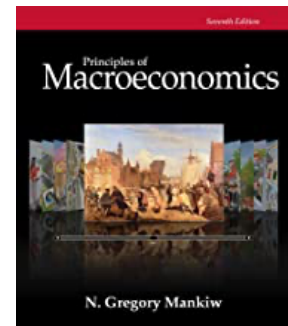
Econ 20A – Principles of Economics: Macroeconomics

COURSE SYLLABUS

Fall 2022

Instructor: Prof. Sergey Aityan, PhD, DSc
Lecture Schedule: Wednesday, 3:30 PM – 6:15 PM
Credits: 3 units (45 lecture hours)
Level: Introductory (I)
Office Hours: Monday, 11:45 AM – 12:30 PM
Wednesday, 11:45 AM – 12:30 PM
Additional office hours by appointment.
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Textbook: **1. Supporting Textbook:**
N. Gregory Mankiw (2014).
Principles of Macroeconomics, 7th Edition,
Cengage Learning, 576 pages
ISBN-10: 1285165918
ISBN-13: 978-1285165912
*** previous editions of this book are okay too ***



Last Revision: August 30, 2022

CATALOG DESCRIPTION

Survey is made of American economic institutions; introduction to the methods of economic analysis, fundamental concepts, and discussion of current economic problems. The course considers institutions, national income analysis, money and banking, fiscal policy, markets, income distribution, and international trade. (3 units)

COURSE OBJECTIVES

- Students to understand the concept, goal, scope, and fundamentals of macroeconomics
- Students to understand the extent of macroeconomics in the global economy environment.
- Students to understand the application of macroeconomics in real business environment.
- Students to understand the advanced approaches and the trends in macroeconomic analysis for decision making.

- Students to understand the specifics of global environment and its impact on management.

REQUIREMENTS

Continuous assessment is emphasized. Written or oral quizzes will be given every week. Reading and writing home tasks, problem solving, and “business case study” assignments will be made throughout the course. Students must complete all home tasks, other assignments, and take all quizzes, mid-term exam and final exam on the dates due. Zero tolerance to plagiarism and cheating is enforced. Plagiarism or cheating will result in grade “F” (with zero points) and a report to the administration.

This is a direct classroom instruction course.

ATTENDANCE

Students are expected to attend each class session. If you cannot attend class due to a valid reason, please notify the instructor prior to the class.

EXAMS

Both, midterm and final exams are structured as written essay to answer the given questions. Each exam includes six questions. The essay must be written clearly and easy to read, structurally with clear logical presentation of the answers. Graphs, charts, tables, and other supporting illustrations are required if needed. Examples to illustrate the answers are required.

Exams will cover all assigned chapters, any additional readings or supplementary materials covered in class. The final exam is comprehensive, i.e. includes the whole course. The exams are neither “open book” nor “open notes.”

Cheating in exam results in immediate termination of the exam, grade “F” with ZERO points, and report to the dean.

Both midterm and final exams will be conducted in person at Lincoln University.

GRADING AND SCORING

All activities will be graded according to the points as shown below.

Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	F
Points	94-100	90-93	87-89	83-86	80-82	77-79	73-76	70-72	67-69	60-66	0-59

In exams, every answer is graded by points from 0 to 100 and the total points for an exam are calculated as the average of the points received for all answers in the exam.

The final grade for the course will be given as the total weighted score for all activities according to the percentage shown in the table below.

Activity	Time	Percent
Quizzes, home tasks, and classroom activities	Every week	30%
Mid-term exam	In the middle of the course	35%
Final exam	Last week of the course	35%

If both grades for the midterm and final exams are “F” the term grade for the course is “F” regardless of the grades for other activities.

MAKE-UP WORK

Assignments are to be completed on time during the course. Late assignments will result in a reduced grade. Mid-term and final exams and group presentations cannot be made up if missed unless there is a documented emergency.

COURSE SCHEDULE

Lectures		Topic	Chapters
#	Date		
1	26-Aug	(a) About the Course (b) Ten Principles of Economics	Ch. 1
2	31-Aug	(a) Thinking Like an Economist (b) Interdependence and the Gains from Trade	Ch. 2 Ch. 3
3	7-Sep	(a) The Market Forces of Supply and Demand (b) Elasticity and Its Application	Ch. 4 Ch. 5
4	14-Sep	Supply, Demand, and Government Policies	Ch. 6
5	21-Sep	Consumers, Producers, and the Efficiency of Markets	Ch. 7
6	28-Sep	(a) Application: The Cost of Taxation (b) Application: International Trade	Ch. 8 Ch. 9
7	5-Oct	(a) Measuring a Nation's Income (b) Measuring the Cost of Living	Ch. 10 Ch. 11
8	12-Oct	Production and Growth	Ch. 12
9	19-Oct	Midterm Exam	Ch. 1-12
10	26-Oct	Savings, Investment, and the Financial System	Ch. 13
11	2-Nov	The Basic Tools of Finance	Ch. 14
12	9-Nov	Veterans Day – No classes	
13	16-Nov	(a) Unemployment (b) The Monetary System	Ch. 15 Ch. 16
14	23-Nov	Thanksgiving break – No classes	
15	30-Nov	Money Growth and Inflation	Ch. 17
16	7-Dec	Comprehensive Final Exam	Ch. 1-17

CHEATING AND PLAGIARISM

Cheating is the actual or attempted practice of fraudulent or deceptive acts for the purpose of improving one's grade or obtaining course credit. Acts of cheating include, but are not limited to, the following:

- plagiarism;
- copying or attempting to copy from others during an examination or on an assignment;
- communicating test information with another person during an examination;
- allowing others to do an assignment or portion of an assignment;
- using a commercial term paper service.

Cheating or plagiarism will result in zero points and letter grade F for an assignment, project, or exam and a report of the incident to the Dean of Students, who may place related documentation in a file. Repeated acts of cheating may result in an F in the course and/or disciplinary action.

LETTERS OF RECOMMENDATION

- Letters of recommendation will be provided upon request to students, who have completed all course requirements and received grade “A” for the course.

CENTER FOR TEACHING AND LEARNING

Assignments and projects require students to actively use resources of the library. A detailed guide to business resources of the library as well as the description of Lincoln University approach to information literacy are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

OTHER COMMENTS

- Please participate. What you put into the class will determine what you get out of it – and what others get out of it.
- Please come on time. Late arrivals disturb everyone else.
- If you miss a class, you are responsible for getting notes/slide printouts on the material covered from a classmate or the instructor.
- To avoid distracting noise in class, cellular phones must be turned off or the ringing mode silenced.
- Questions and comments during the class are welcome. Do not hesitate to ask questions – do not leave anything unclear for you.

COURSE LEARNING OUTCOMES¹

	Course LO	Program LO	Institutional LO	Assessment
1	Students are expected to develop familiarity with the major principles of microeconomics	PLO 1	ILO 1a, ILO 2a, ILO 3a	Home tasks, quizzes, midterm/final exam
2	Students are expected to solve problems related to microeconomics	PLO 2	ILO 1a, ILO 6a	Home tasks, quizzes, midterm/final exam
3	Students are expected to be able to identify problems and find solutions	PLO 4	ILO 1a, ILO 2a, ILO 5a	Home tasks, quizzes, midterm/final exam
4	Students are expected to learn how to make ethical judgment related to economics decisions	PLO 5	ILO 4b, ILO 5b	Home tasks, quizzes

MODIFICATION OF THE SYLLABUS

The instructor reserves the right to modify this syllabus at any time during the semester. Announcements of any changes will be made in a classroom.

¹ Detailed description of learning outcomes and information about the assessment procedure are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu)