

LINCOLN UNIVERSITY
ECON 20A: MACRO ECONOMICS
COURSE SYLLABUS
Department of Business and Economics
Summer, 2021

Lecture Schedule: Tuesday, Thursday, 12:30 – 3:15 PM
Credit: 3 units (45 hours lecture)
Level: Introductory (I)
Instructor: Prof. Ken Germann, MBA, JD
Office Hours: T/TH: 12 – 12:30 PM and TBA
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Textbook: **MACROECONOMICS**
11th Edition, by David Colander, McGraw-Hill, NY,NY, 2020
ISBN: 9781260507058

CATALOG DESCRIPTION

Survey is made of American institutions; introduction to the methods of economic analysis; fundamental concepts and discussion of current economic problems. The course considers institutions; national income analysis; money and banking; fiscal policy; market income distribution and international trade. (3 units)

COURSE OBJECTIVES

- * Students will understand how economic reasoning works. PLO1,IO,2a
- * Students will understand the basics of macroeconomics. PLO2,IIO,2a, 7a
- * Students will develop a knowledge of policy models. .PLO4,ILO4-6a
- * Students will learn macroeconomic problems, including international policy issues.
PLOa,ILO3a

PROCERDURES AND METHODOLOGY

Lecture method is used in combination with application assignments. The emphasis will be on learning by doing. Every student must participate in an intensive preparation and classroom activity. Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

COURSE PROJECT

All students, working in teams, must complete and submit a plan for setting up a business operations in a new market place. Final project will be presented orally on the last day of class.

REQUIREMENTS

Continuous assessment is emphasized. Written assignments will be given every week. Reading, writing

and “application assignments” are scheduled throughout the course. Students must complete all assignments and do all exams on the dates scheduled. Even the assignments are the same, students will be evaluated on their performance as undergraduates, with different expectations in quality and quantity.

ATTENDANCE

Students are expected to attend each class session. If you cannot attend a class due to a valid reason, please notify the instructor prior to the class. Students will not receive any credit for missed assignments.

EXAMS AND GROUP PROJECT

Both midterm and final exams are take home and case studies, where the student uses their learnings to solve actual problems. The group project will be undertake a larger problem and develop solutions to them. Teams will be required to do an oral presentation on the final class.

GRADING

Class Participation	100 points
Mid-term exam	200 points
Final exam	200 points
Total	500 points

470-500	A	365-384	C
450-469	A-	350-364	C-
435-449	B+	300-349	D
415-434	B	299 & below	F
400-414	B-		
385-399	C+		

COURSE SCHEDULE

Week	Topic	Chapters
1	Economic Reasoning	Ch 1-3
2	Supply and Demand	Ch. 4-6
3	Policy Models	Ch. 7-9
4	Finance and Money	Ch. 10-12
4	Midterm (take home)	Ch. 1-12
5	Fiscal Policy	Ch. 13-14
6	Macroeconomic Problems	Ch 15-16
7	International Policies	Ch 17-19
7	Final Exam (take home)	Ch 13-19

COMMENTS

- * Participation is required. What you put into the class will determine what you get out of it - and what others get out of it.
- * Please come on time. Late arrivals disturb everyone else.
- * If you miss a class, you are responsible for getting notes on the material covered from a classmate.
- * To avoid distracting noise in class, cellular phones must be turned off.
- * Questions and comments during the class are welcome. Do not hesitate to ask questions.

MODIFICATION OF THE SYLLABUS

The instructor reserves the right to modify this syllabus at any time during the semester. Announcements of any changes will be made in the classroom.

INSTRUCTOR BIO

My first career was in operations for manufacturers. I worked as an expeditor, quality control inspector, junior chemist, front line supervisor and plant manager. I was lucky enough to be a poverty attorney during the “War on Poverty”. My third career was as a producer, director, script writer and actor for a murder mystery company. For the past thirty years I have had a consulting firm, specializing in management and marketing problems.

Like many students, I pursued four degrees, while working full time. My passion is teaching. I have over forty years of teaching graduate and undergraduate business classes. My other interests are family and travel. I have had an opportunity to work and travel to 193 countries.

Course Revised: April 10, 2021