



Lincoln University

BA 344 – International Securities and Foreign Exchange

COURSE SYLLABUS

Spring, 2018

Instructor: Prof. Daniel Sevall, MBA
Lecture Schedule: Thursday, 12:30 PM – 3:15 PM
Credits: 3 units / 45 lecture hours
Level: Mastery 2 (M2)
Office Hours: Thursday, 11:30 AM – 12:30 PM
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Textbooks: Brigham and Ehrhardt. 2010. *Financial Management: Theory and Practice*. 13th edition. Cengage Learning. ISBN-13: 978-1439078099, ISBN-10: 1439078092.
There is a more current version of the above finance text (2013. 14th edition. ISBN-13: 978-1111972202, ISBN-10: 1111972206), but the 13th edition is fine to use.

Last Revision: January 11, 2018

CATALOG DESCRIPTION

The course includes an overview of the foreign exchange market (Forex), foreign securities, international equities markets, international debt securities, futures and options. The course describes the fundamental principles and operations on these markets. (3 units)

Prerequisite: BA 140 or BA 303

EDUCATIONAL OBJECTIVES

To introduce students to the basic concept of international currency, securities, and futures markets, foreign exchanges including their specifics and time shifts, trading techniques, market analysis, investment strategies, and risk management to optimize investment and minimize risk.

COURSE LEARNING OUTCOMES¹

	Course LO	Program LO	Institutional LO	Assessment Activities
1	Understand how international financial markets work	PLO 1	ILO 1b , ILO 2b	Case Studies and Midterm and Final Exam
2	Identify the reasons for exchange rate fluctuations and calculate the impact of exchange rate fluctuations			Midterm and Final Exam
3	Discuss the uses of money and the potential impact in the rise of crypto currencies			Midterm and Final Exam
4	Analyze the processes and techniques used to make international investment decisions			Midterm and Final Exam
5	Demonstrate the advantages of international diversification			Midterm and Final Exam

INSTRUCTIONAL METHODS

This is a direct classroom instruction course.

Lecture method is used in combination with the case studies to provide a rich learning experience for the student. The course requires the practical use of a computer and the Internet to find financial solutions. The emphasis will be on learning by doing. Every student must participate in an intensive classroom activity. Reading, writing, and problem solving assignments will be made throughout the course.

Assignments and projects require students to actively use resources of the library. Detailed guide to business *resources of the library* as well as the description of Lincoln University approach to *information literacy* are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

ONLINE COMPONENTS OF THE COURSE

I will create a Canvas site as a means of posting information, and offering an opportunity for you to ask questions regarding course material. I will plan on adding students to the Canvas site, once the class rosters are finalized.

¹ Detailed description of learning outcomes and information about the assessment procedure are available at the [Center for Teaching and Learning](http://ctl.lincolnuca.edu) website (ctl.lincolnuca.edu).

ACADEMIC HONESTY HONOR CODE

The faculty, administration, and staff recognize their obligation to provide continuing guidance as to what constitutes academic honesty and to promote procedures and circumstances that will reinforce the principle of academic honor. Fundamental to the principle of independent learning is the requirements of honesty and integrity in the performance of academic assignments, both in the classroom and outside. Students should avoid academic dishonesty in all of its forms, including plagiarism, cheating, and other forms of academic misconduct. The University reserves the right to determine in any given instance what action constitutes a violation of academic honesty and integrity.

DIVERSITY

A diverse classroom is a better classroom. Sharing our experiences and our ideas contribute to our better understanding of the material. I will be committed to ensuring that all students receive the attention needed to grasp the key accounting concepts for this class. To that end, all questions relating to the course material will be answered in a timely fashion.

REQUIREMENTS

All students are required to attend the class. Continuous assessment is emphasized. Students must complete all assignments and take all quizzes, mid-term exam and final exam **ON THE DATES DUE**. Plagiarism will result in the grade “F” and a report to the administration.

ASSESSMENTA. Exams:

- Students must take a midterm and a final exam. The midterm will cover material from the first half of the course. The final exam is *comprehensive* and covers the material from the entire semester.
- Make-up exam policy: Students must take the exams as scheduled. No make-up exam will be given.
- Partial Credit is awarded on exams for problems (not multiple choice) when the computations are shown. Show all work on problems for maximum partial credit.
- Students may use laptops or programmable calculators. While these may help students in the calculation of certain accounting problems, ultimately the student will need to use critical reasoning to be successful in this course.
- Students may e-mail me to be informed of their respective grades.

B. Homework:

- Homework sets and due dates will be posted regularly.
- Solutions to some homework problems will be reviewed in class.
- Critical thinking essay, cases, and problems are included as part of the regular homework and class demonstration problems.

GRADING POLICY

Midterm	25%
Class Contribution (Homework Review)	10%
Case Analyses	30%
Final	35%
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Total	100%

Letter grades will be given based on the following scaling:

A	90 - 100
B	80 - 89
C	70 - 79
D	60 - 69
F	0 - 59

EXPECTATIONS FOR STUDENTS**A. Attendance:**

- Attendance at all classes is essential to acquiring the requisite information for successful completion of this course. The topics covered in this course are much related to each other. If you miss a lecture, it would be hard to catch up. Roll will be taken at the beginning of each session. Students are expected to show up to every class meeting and stay for the entire period.
- Students may attend either session of the lecture as space permits. Students must attend the exams during the session in which they are registered unless prior permission is obtained.
- Students are required to inform the instructor in advance by email or verbally in case of not being able to attend class.

B. Class Participation:

- Class participation is very essential to learning this subject. Be prepared to participate in class discussions (answering the questions and solving the problems), group work, and reviewing the homework.

C. Student Code of Conduct:

- Students are expected to respect the instructor and each other. Students must turn off their cell phones and pagers during the entire class time.

COURSE SCHEDULE

Include dates of class meetings, topic, assignments, and assignment due dates.

Session 1 and 2 Trading Money and the Rise of Cryptocurrencies

Session 3 and 4 A Brief History of Foreign Exchange

Session 5 and 6 Foreign Exchange Markets And Exotic Options

Session 7 Midterm

Session 8 and 9 Interest Rate Effects

Session 10 and 11 The Economics of Foreign Exchange Rates and International Trade

Session 12 Quantitative Easing Currency Crises

Session 13 Course Review

Session 14 Final Exam

DISCLAIMER

This syllabus is subject to modification. I am committed to letting students know changes to the syllabus as soon as feasible.