

Spring 2017 Course Syllabus

Course Number: BA-300BII

Course Title: Financial Accounting Foundations

Credit: 3 Units (45 hours of lecture)

Day and Time: Mon 12:30pm to 3:15pm

Office hours: Mon & Wed 11:45am to 12:30pm or By appointment

Instructor: Prof. Albert Loh

Course Materials

Textbook: Financial Accounting, by Harrison, Horngren & Thomas, 10th edition (January 2016). ISBN-10: 0133427536; ISBN-13: 978-0133427530.

Tools: A basic calculator is required. *Other mobile device calculator (e.g. smart phone, tablet, etc.) will not be allowed.* Supplemental materials (such as periodical, article, or case study) will be provided in class.

Course Description

The course is an intensive study of the fundamental areas of accounting. It begins with examinations of basic accounting theory and procedures, proceeds to the application of these concepts, and includes planning of profits, costs, and financial control. Credit: 3 units (45 hours of lecture).

Learning Objectives

Financial accounting is a foundation course that deals with collection, organization, classification, and compilation of financial information to support decision-making. The accounting process begins with an analysis of business transactions, and continues by recording changes in five types of accounts (assets, liabilities, equity, revenue or expenses). The preparation of financial statements is an integral part of this course. The interpretation of these statements will also be discussed.

At the end of the course, you should be able to record accounting transactions, demonstrate an understanding of the elements of financial statements and the challenges of measurement issues, and communicate operational results and financial conditions of an enterprise in GAAP language.

Instructional Methodology

The course will be conducted in the form of lectures and discussions on each topic shown in the class schedule below.

Course Requirements and Evaluation

While in class, students are expected to conduct themselves in a professional manner. Professionalism includes regular attendance, participation in class discussions, civil conduct, and ethical behavior, etc. If a student is observed coming to class late often, being disrespectful to peers, texting or using mobile devices, or carrying on personal conversations during lecture, the professionalism portion of the grade will be reduced based on a demerit system. The course begins with each student having the full 50 points. Tardiness without valid reasons greater than 1 time will result in 5 points deduction. Behavioral offenses such as texting, using of mobile devices, or engaging in disorderly conduct in spite of reminder or warning will result in 10 points deduction.

Homework assignment: Every student needs to read the PowerPoint Slides according to the syllabus timetable in preparation for the upcoming class session.

Higher education is about learning how to learn. So in acquiring new knowledge, always pay attention to the learning objectives of each chapter or topic. In addition, you will enhance your understanding by solving the chapter problems to be assigned in class. Of course, you are welcome to bring questions to class for discussion by reading ahead of each classroom lecture. Achievement is assured when done repetitively.

Your performance in this course will be evaluated under the following model:

Mid-Exam 150 points	A = 361 - 400
Final Exam 200 points	B = 301 - 360
Professionalism: 50 points	C = 241 - 300
Total 400 points	D = 201 - 240
	F = < 200

The exam will consist true-false, multiple-choice, and problem-type questions that test both theoretical concepts and knowledge application. There will be no "extra credit" work during or after the semester.

The key to success in this course is communication and interaction. Thus, we will have to work as a team. First, we will create a positive learning environment where everyone can participate without fear. Second, relevant reading and problem assignments will be presented and discussed in class. When in doubt, ask.

Scholastic Dishonesty

Scholastic dishonesty will not be tolerated. Students who violate rules of academic dishonesty are subject to disciplinary penalties, including failure in the course and/or other actions from the University.

Tentative Class Schedule

Date	Topics
Jan 23	Chapter 1: Course Introduction and Financial Statements
Jan 30	Chapter 2: Transaction Analysis
Feb 6	Chapter 3: Accrual Accounting & Income
Feb 13	Chapters 4: Internal Control & Cash
Feb 27	Chapter 5: Short-term Investments & Receivables
Mar 6	Chapter 6: Inventory and Cost of Goods Sold
Mar 13	2-hour 1st Half-Semester Exam (Closed Books)
Mar 20	Exam review & Chapter 7: Plant Assets and Intangibles
Mar 27	Chapter 7: Plant Assets and Intangibles
Apr 3	Chapter 8: Long-term Investment & Time Value of Money
Apr 10	Chapter 9: Liabilities
Apr 17	Chapters 12: Statement of Cash Flow
Apr 24	Chapters 10 and 11: Stockholders' Equity and Earnings Quality
May 1	2-hour 2nd Half-Semester Exam (Closed Books)

Addendum: Supplemental Course Materials

The PowerPoint slides are designed to give students a head start in learning course materials in a concise and coherent fashion. They are not intended to substitute, but complement, the textbook and classroom lectures. Don't just read; you need to absorb and understand the body of knowledge through a synthesis of critical thinking and problem solving skills. Thus attending classroom lectures and completing exercises and assignments are critical to your success.

Syllabus reviewed: Jan 10, 2017.