



LINCOLN UNIVERSITY

BA 314 – International Finance Fall 2017 Course Syllabus

Course Number: **BA 314**

Course Title: **International Finance**

Units: 3 (45 hours of lectures)

Semester Offered: Fall 2017

Course Meeting Days: Tuesdays

Course Meeting Time: 12:30 PM – 3:15 PM

Course Meeting Place: TBD

Instructor Information:

Name: Daniel Sevall

E-mail Address: dsevall@lincolnuca.edu

Office Location: TBD

Office Hours: TBD

1. Course Description

A study of the theory and practice of international monetary relations; the gold standard; balance of payments; foreign exchange management and determination; foreign exchange controls; the Euro-currency market; the international bond market; the virtue and functions of the IMF and the World Bank; and the global debt crisis. (3 units)

Prerequisite: BA 140 or BA 303

2. Course Learning Objectives

	Course Learning Outcome	Assessment activities
1	Understand how international financial markets work	Case Studies and Midterm and Final Exam
2	Identify the reasons for exchange rate fluctuations and calculate the impact of exchange rate fluctuations	Midterm and Final Exam
3	Determine various risk management strategies with regard to the global markets.	Midterm and Final Exam

4	Analyze the processes and techniques used to make international investment decisions	Midterm and Final Exam
5	Demonstrate the advantages of international diversification	Midterm and Final Exam

3. Instructional Methods:

Lecture method is used in combination with the case studies to provide a rich learning experience for the student. The course requires the practical use of a computer and the Internet to find financial solutions. The emphasis will be on learning by doing. Every student must participate in an intensive classroom activity. Reading, writing, and problem solving assignments will be made throughout the course.

4. Instructional Material and Texts

Mandatory: Brigham and Ehrhardt. 2010. *Financial Management: Theory and Practice*. 13th edition. Cengage Learning. ISBN-13: **978-1439078099**, ISBN-10: **1439078092**. There is a more current version of the above finance text (2013. 14th edition. ISBN-13: **978-1111972202**, ISBN-10: **1111972206**), but the 13th edition is fine to use.

Online Components of the Course

I will create a Canvas site as a means of posting information, and offering an opportunity for you to ask questions regarding course material. I will plan on adding students to the Canvas site, once the class rosters are finalized.

5. Academic Honesty Honor Code

The faculty, administration, and staff recognize their obligation to provide continuing guidance as to what constitutes academic honesty and to promote procedures and circumstances that will reinforce the principle of academic honor. Fundamental to the principle of independent learning is the requirements of honesty and integrity in the performance of academic assignments, both in the classroom and outside. Students should avoid academic dishonesty in all of its forms, including plagiarism, cheating, and other forms of academic misconduct. The University reserves the right to determine in any given instance what action constitutes a violation of academic honesty and integrity.

6. Diversity

A diverse classroom is a better classroom. Sharing our experiences and our ideas contribute to our better understanding of the material. I will be committed to ensuring that all students receive the attention needed to grasp the key accounting concepts for this class. To that end, all questions relating to the course material will be answered in a timely fashion.

7. Requirements

All students are required to attend the class. Continuous assessment is emphasized. Students must complete all assignments and take all quizzes, mid-term exam and final exam ON THE DATES DUE. Plagiarism will result in the grade “F” and a report to the administration.

8. Assessment

A. Exams:

- Students must take a midterm and a final exam. The midterm will cover material from the first half of the course. The final exam is *comprehensive* and covers the material from the entire semester.
- Make-up exam policy: Students must take the exams as scheduled. No make-up exam will be given.
- Partial Credit is awarded on exams for problems (not multiple choice) when the computations are shown. Show all work on problems for maximum partial credit.
- Students may use laptops or programmable calculators. While these may help students in the calculation of certain accounting problems, ultimately the student will need to use critical reasoning to be successful in this course.
- Students may e-mail me to be informed of their respective grades.

B. Homework:

- Homework sets and due dates will be posted regularly.
- Solutions to some homework problems will be reviewed in class.
- Critical thinking essay, cases, and problems are included as part of the regular homework and class demonstration problems.

9. Grading and Assessment Criteria

Midterm	25%
Class Contribution (Homework Review)	10%
Case Analyses	30%
Final	35%
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Total	100%

Letter grades will be given based on the following scaling:

A	90 - 100
B	80 - 89
C	70 - 79
D	60 - 69
F	0 - 59

10. Expectations for Students

A. Attendance:

- Attendance at all classes is essential to acquiring the requisite information for successful completion of this course. The topics covered in this course are much

related to each other. If you miss a lecture, it would be hard to catch up. Roll will be taken at the beginning of each session. Students are expected to show up to every class meeting and stay for the entire period.

- Students may attend either session of the lecture as space permits. Students must attend the exams during the session in which they are registered unless prior permission is obtained.
- Students are required to inform the instructor in advance by email or verbally in case of not being able to attend class.

B. Class Participation:

- Class participation is very essential to learning this subject. Be prepared to participate in class discussions (answering the questions and solving the problems), group work, and reviewing the homework.

C. Student Code of Conduct:

- Students are expected to respect the instructor and each other. Students must turn off their cell phones and pagers during the entire class time.

11. Course Schedule

Include dates of class meetings, topic, assignments, and assignment due dates.

Meeting #	Focus and Topic
1	Course Overview and Introduction to Exchange Rates
2	TED TALK: “Is China the New Idol for Emerging Economies”; Continued Exchange Rate Analyses
3	Concluding Exchange Rate Analyses; Reintroducing NPV with Exchange Rate nuances
4	Capital Budgeting: Net Present Value vs AAR (Tokyo Disney Sea Park Case due class 6)
5	Introduction to Real Options
6	Real Options Continued and Disney Sea Park Case Due; and mini-course review
7	Midterm Exam (Take Home test)
8	Multi-national Finance: Challenges and Analysis In-Class Assignment: Which Multinational Corporation would you like to work for? (individual student presentations for 5 minutes—to be continued in future classes)

9	Multi-national Finance continued with Whirlpool Europe case analysis (due Class 11); Financial modeling in a multinational company
10	Capital Structure Decisions in an International Setting
11	Capital Structure decisions continued with Dividend Policies: Exploring Apple's Dilemma
12	Working Capital Management in an International setting
13	Working Capital Management continued; Dell Case due
14	COURSE REVIEW
15	FINAL EXAM

12. Disclaimer

This syllabus is subject to modification. I am committed to letting students know changes to the syllabus as soon as feasible.

Last Update: 8/15/2017

Appendix. Program and Institutional Learning Outcomes.

Institutional Learning Outcomes (ILOs)	
<i>MBA Graduates of Lincoln University should be able to:</i>	
1b	Recognize and be able to work with the components of reasoning and problem solving; understand concepts, assumptions, purpose, conclusions, implications, consequences, objections from alternative viewpoints, and frame of reference.
2b	Gather and assess relevant information, using abstract ideas to interpret it effectively; to develop well-reasoned conclusions and solutions, and test them against relevant criteria and standards
3b	Be exemplary business professionals and try to ensure that the products of their efforts will be used in socially responsible ways, will meet social needs, and will avoid harmful effects to health and welfare
4b	Lead by example in order to create highly collaborative organizational environment, and be able to develop and use strategies to encourage employees at all organizational levels to do the same.
5b	Set goals and have a vision of the future. The vision should be owned throughout the organization. As effective leaders, they should habitually pick priorities stemming from their basic values.
6b	Continually look for, develop, and offer new or improved services, and be able to use original approaches when dealing with problems in the workplace.
7b	Demonstrate fluency in the use of tools, technologies and methods in the field. They should know how to evaluate, clarify and frame complex questions or challenges using perspectives and scholarship from the business discipline.

Program Level Outcomes (PLOs)	
<i>Students graduating our MBA program will be able to:</i>	
1	Develop and exhibit applied and theoretical knowledge in the field of management and business administration
2	Use theoretical knowledge and advanced problem-solving skills to formulate solutions and identify risks in the following fields: international business, finance management, general business, human resources management, management information systems, marketing management
3	Communicate within a highly specialist environment that allows the presentation of critiques of complex strategic matters
4	Demonstrate autonomy, creativity, and responsibility for managing professional practices
5	Demonstrate leadership and set strategic objectives for team performance
6	Identify ethical issues/problems in business organizations and reach decisions within ethical framework