



LINCOLN UNIVERSITY

BA 414 – International Finance Spring 2015 Course Syllabus

Course Number: **BA 414**

Course Title: **International Finance**

Units: 4 (45 hours of lectures + 45 hours of self-study research projects)

Semester Offered: Spring 2015

Course Meeting Days: Tuesdays

Course Meeting Time: 6:30 PM – 9:15 PM

Course Meeting Place: TBD

Instructor Information:

Name: Daniel Sevall

E-mail Address: dsevall@lincolnuca.edu

Office Location: TBD

Office Hours: TBD

1. Course Description

A study of the theory and practice of international monetary relations; the gold standard; balance of payments; foreign exchange management and determination; foreign exchange controls; the Euro-currency market; the international bond market; the virtue and functions of the IMF and the World Bank; and the global debt crisis. A one-unit written research project and its oral presentation are required for the course. (4 units)

Prerequisite: BA 140 or BA 303

2. Learning Objectives

By the end of the course, students should be able to:

- Understand how international financial markets work
- Identify the reasons for exchange rate fluctuations
- Determine various risk management strategies with regard to the global markets.
- Analyze the processes and techniques used to make international investment decisions
- Demonstrate the advantages of international diversification.

3. Instructional Methods:

Lecture method is used in combination with the case studies to provide a rich learning experience for the student. The course requires the practical use of a calculator, a

computer, and the Internet to solve managerial accounting problems. The emphasis will be on learning by doing. Every student must participate in an intensive classroom activity. Reading, writing, and problem solving assignments will be made throughout the course.

4. Instructional Material and Texts

Neil M. Coe, M., Philip F. Kelly, and Henry W.C. Yeung. 2013. *Economic Geography: A Contemporary Introduction*. 2nd Edition. London: Blackwell.
ISBN-13: **978-0470943380**, ISBN-10: **0470943386**.
Previous edition (2007) is accepted.

Brigham and Ehrhardt. 2010. *Financial Management: Theory and Practice*. 13th edition. Cengage Learning. ISBN-13: **978-1439078099**, ISBN-10: **1439078092**.
There is a more current version of the above finance text (2013. 14th edition. ISBN-13: **978-1111972202**, ISBN-10: **1111972206**), but the 13th edition is fine to use.

Online Components of the Course

I will create a YahooGroups as a means of posting information, and offering an opportunity for you to ask questions regarding course material. I will plan on adding students to the Yahoo site, once the class rosters are finalized.

5. Academic Honesty Honor Code

The faculty, administration, and staff recognize their obligation to provide continuing guidance as to what constitutes academic honesty and to promote procedures and circumstances that will reinforce the principle of academic honor. Fundamental to the principle of independent learning is the requirements of honesty and integrity in the performance of academic assignments, both in the classroom and outside. Students should avoid academic dishonesty in all of its forms, including plagiarism, cheating, and other forms of academic misconduct. The University reserves the right to determine in any given instance what action constitutes a violation of academic honesty and integrity.

6. Diversity

A diverse classroom is a better classroom. Sharing our experiences and our ideas contribute to our better understanding of the material. I will be committed to ensuring that all students receive the attention needed to grasp the key accounting concepts for this class. To that end, all questions relating to the course material will be answered in a timely fashion.

7. Requirements

All students are required to attend the class. Continuous assessment is emphasized. Students must complete all assignments and take all quizzes, mid-term exam and final exam ON THE DATES DUE. Plagiarism will result in the grade "F" and a report to the administration.

8. Assessment

A. Exams:

- Students must take a midterm and a final exam. The midterm will cover material from the first half of the course. The final exam is *comprehensive* and covers the material from the entire semester.
- Make-up exam policy: Students must take the exams as scheduled. No make-up exam will be given.
- Partial Credit is awarded on exams for problems (not multiple choice) when the computations are shown. Show all work on problems for maximum partial credit.
- Students may use laptops or programmable calculators. While these may help students in the calculation of certain accounting problems, ultimately the student will need to use critical reasoning to be successful in this course.
- Students may e-mail me to be informed of their respective grades.

B. Homework:

- Homework sets and due dates will be posted regularly.
- Solutions to some homework problems will be reviewed in class.
- Critical thinking essay, cases, and problems are included as part of the regular homework and class demonstration problems.

9. Grading and Assessment Criteria

Break-even Midterm	10%
Attendance and Class Participation	10%
Homework	10%
Case Analyses	10%
Research Project	25%
Final	35%
-----	-----
Total	100%

Letter grades will be given based on the following scaling:

A	90 - 100
B	80 - 89
C	70 - 79
D	60 - 69
F	0 - 59

10. Expectations for Students

A. Attendance:

- Attendance at all classes is essential to acquiring the requisite information for successful completion of this course. The topics covered in this course are much related to each other. If you miss a lecture, it would be hard to catch up. Roll will be taken at the beginning of each session. Students are expected to show up to every class meeting and stay for the entire period.

- Students may attend either session of the lecture as space permits. Students must attend the exams during the session in which they are registered unless prior permission is obtained.
- Students are required to inform the instructor in advance by email or verbally in case of not being able to attend class.

B. Class Participation:

- Class participation is very essential to learning this subject. Be prepared to participate in class discussions (answering the questions and solving the problems), group work, and reviewing the homework.

C. Student Code of Conduct:

- Students are expected to respect the instructor and each other. Students must turn off their cell phones and pagers during the entire class time.

11. Course Schedule

Include dates of class meetings, topic, assignments, and assignment due dates.

Meeting #	Focus and Topic
1	Overview of the Course; Course Objectives, Syllabus Review, etc. A Geographical Approach to the Economy: Chapter 1
2	In-Class Assignment: Short Essay on Economics of the Mekong Delta; TED TALK: "Is China the New Idol for Emerging Economies"; Discuss Ted Talk in-class
3	Representing the Economy: Chapter 2; Technology and Agglomeration: Chapter 5
4	In-Class Assignment# 2: Defining the Economy...does it really exist? In-Class Discussion #1: Has Technology Exacerbated our differences or made or world closer?
5	Uneven Development: Chapter 3 and Commodity Chains: Chapter 4; TED TALK "Can Technology Solve Big Problems"
6	In-Class Discussion 2: Why has South Korea grown faster than the Philippines? Followed by Quiz #1
7	TED TALK: "Government-Investor, Innovator, Risk-Taker"; TED TALK: "The Deadly Genius of Drug Cartels" Who Controls the Economy: Firms or the State? Chapter 7
8	In-Class Discussion 3 re: Ted Talk "The Link Between Unemployment and Terrorism" In-Class Assignment 3: Which Multinational Corporation would you like to work for? (individual student presentations for 5 minutes—to be continued in future classes)
9	Labor Power: Chapter 9 and Consumers: Chapter10; TED TALK "The Rise of the New Global Super-Rich"

10	Quiz #2; In-Class Assignment 3 continued: Which Multinational Corporation would you like to work for? (individual student presentations for 5 minutes)
11	Gendered Economic Geographies: Chapter 12; Culture and the Firm: Chapter 11; Ethnic Economies Chapter 13
12	In-Class Assignment 3 continued; In-Class Discussion 4: Do Women have the same economic opportunities as men in Vietnam?
13	Global Financial Crisis and Impact on World Economy; Capital Flight of Africa; Issues of Emerging Economies in Southeast Asia; TED TALK, "Meet Global Corruption's Hidden Players"
14	TED TALK: "Africa's Next Boom"; In-Class Assignment: Can Capital Flight be 'fixed' in Africa?
15	OFFICE HOURS

12. Disclaimer

This syllabus is subject to modification. I am committed to letting students know changes to the syllabus as soon as feasible.

Last Update: 1/17/2015